

TOWN OF FOREST CITY
 NORTH CAROLINA
 2013-2014 Budget Ordinance

SECTION 1: The following amounts are hereby appropriated for the operation of town government and its activities for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

GENERAL FUND EXPENDITURES

GOVERNING BODY	\$ 93,338
ADMINISTRATION	\$ 1,875,608
FINANCE	\$ 334,856
LEGAL	\$ 56,000
WAREHOUSE AND GARAGE	\$ 170,037
PUBLIC WORKS BUILDING	\$ 127,449
POLICE	\$ 2,597,489
FIRE	\$ 1,231,833
BUILDING, ZONING, INSPECTION	\$ 543,493
POWELL BILL	\$ 245,000
STREETS	\$ 863,173
CEMETERY	\$ 19,200
SANITATION	\$ 1,057,000
DEBT SERVICE	\$ 50,153
CONTINGENCY (PAY RAISE, MERIT, UNEMPLOYMENT, RECLASS)	\$ 142,300
TOTAL GENERAL FUND	\$ 9,406,929

<u>FLORENCE MILL</u>	\$ 263,888
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PARKS AND RECREATION EXPENDITURES

LIBRARY	\$ 137,669
CALLISON RECREATION CENTER	\$ 268,477
COOL SPRINGS GYM	\$ 46,099
PARKS AND PLAYGROUNDS	\$ 386,963
McNAIR MUNICIPAL PARK	\$ 88,658
POOL	\$ 82,047
ATHLETIC PROGRAM	\$ 105,581
GOLF COURSE	\$ 535,262
FOREST CITY CLUB HOUSE	\$ 25,303
DEBT SERVICE	\$ 239,371
CONTINGENCY (PAY RAISE, MERIT, UNEMPLOYMENT, RECLASS)	\$ 20,350
TOTAL PARKS AND RECREATION	\$ 1,935,780

WATER AND SEWER EXPENDITURES

ADMINISTRATION AND BILLING	\$ 273,442
WATER OPERATION AND CONSTRUCTION	\$ 977,847
WATER PLANT	\$ 688,673
SEWER OPERATION AND CONSTRUCTION	\$ 493,386
WASTEWATER TREATMENT PLANT	\$ 833,612
WASTEWATER TREATMENT - RIVERSTONE	\$ 159,399
WATER / SEWER PUMP MAINTENANCE	\$ 493,702
WATER METER SERVICE	\$ 96,401

DEBT SERVICE	\$ 24,700
RESERVES FUTURE PROJECTS	\$ 233,275
TRANSFERS TO OTHER FUNDS	\$ 1,171,156
CONTINGENCY (PAY RAISE, MERIT, UNEMPLOYMENT, RECLASS)	\$ 42,950
TOTAL WATER AND SEWER EXPENDITURES	\$ 5,488,543

ELECTRIC FUND EXPENDITURES

ADMINISTRATION AND BILLING	\$ 283,756
OPERATIONS AND CONSTRUCTION	\$ 8,881,788
ELECTRIC METER SERVICE	\$ 110,566
TRANSFERS TO OTHER FUNDS	\$ 3,515,345
CONTINGENCY (PAY RAISE, MERIT, UNEMPLOYMENT, RECLASS)	\$ 15,325
TOTAL ELECTRIC FUND EXPENDITURES	\$ 12,806,780

SUBTOTAL OF ALL FUNDS	\$ 29,638,032
LESS INTERFUND TRANSFERS	\$ (4,686,501)
TOTAL BUDGET FUNDS	\$ 24,951,531

SECTION 2: It is estimated that the following revenues will be available during the fiscal year beginning on July 1, 2013 and ending June 30, 2014 to meet the above appropriations.

GENERAL FUND REVENUES

TAX INTEREST AND COST	\$ 15,000
AD VALOREM TAXES PRIOR YEARS	\$ 47,000
AUTO TAXES PRIOR YEARS	\$ 17,000
AD VALOREM TAXES F/Y 2013-2014	\$ 2,555,272
AUTO TAXES F/Y 2013-2014	\$ 74,087
VEHICLE RENT TAXES F/Y 2013-2014	\$ 10,000
DOWNTOWN ACTIVITIES	\$ 7,000
LOCAL SALES TAX	\$ 555,238
UTILITY FRANCHISE TAX	\$ 536,500
ABC PROFIT REVENUE	\$ 60,000
ABC LOAN REPAYMENT	\$ 27,696
ABC LOAN INTEREST	\$ 5,517
BUILDING PERMITS	\$ 25,000
CODE ENFORCEMENT REVENUE	\$ 5,000
CODE ENFORCEMENT FACEBOOK OVERTIME	\$ 500
SOLID WASTE DISPOSAL TAX DISTRIBUTION	\$ 5,000
COURT FEES AND CHARGES	\$ 3,000
FIRE PROTECTION CHARGES	\$ 4,000
STATE FIRE FUND REVENUE	\$ 6,000
FIRE DISTRICT TAX	\$ 13,844
POWELL BILL STREET ALLOCATION	\$ 240,000
BOSTIC GENERAL WORK	\$ 1,000

MULCH SALES	\$ 1,000
SANITATION	\$ 1,010,000
INTEREST EARNED ON GENERAL FUND	\$ 55,000
INTEREST EARNED ON POWELL BILL	\$ 5,000
BEER/WINE EXCISE TAX	\$ 33,000
HOLD HARMLESS REVENUES FROM STATE	\$ 174,358
RETURNED CHECK FEE	\$ 4,000
FUTURE FORWARD GRANT	\$ 10,000
ABC PRIVILEGE LICENSE	\$ 500
PAYMENT IN LIEU OF TAX LOCAL	\$ 6,000
FCHA-SALARY SUPPORT	\$ 10,000
POLICE SECURITY SUPP-FCHA	\$ 8,000
POLICE SECURITY SUPP-FC OWLS	\$ 10,000
POLICE SECURITY SUPP-FC CLUBHOUSE	\$ 2,000
POLICE TAKE HOME CAR REVENUE	\$ 2,000
ON BEHALF FIRE PENSIONS	\$ 14,000
STREET PAVING AND DEVELOPERS COST	\$ 3,000
SALE OF CEMETERY LOTS	\$ 2,000
SALE OF FIXED ASSETS	\$ 25,000
PROCEEDS OF LEASE PURCHASE	\$ 287,428
TRANSFER FROM WATER/SEWER FUND	\$ 57,268
TRANSFER FROM ELECTRIC FUND	\$ 3,000,000
FUND BALANCE APPROPRIATED	\$ 473,721
TOTAL GENERAL FUND REVENUES	\$ 9,406,929

FLORENCE MILL \$ 263,888

PARKS AND RECREATION FUND REVENUE

PENALTY - LATE BOOK RETURN	\$ 1,400
CONCESSIONS AT CALLISON CENTER	\$ 1,600
ORGANIZED PROGRAM RECEIPTS	\$ 16,000
McNAIR FIELD LEASE	\$ 15,000
McNAIR FIELD RENTAL	\$ 8,500
McNAIR FIELD RESERVED PARKING	\$ 2,400
RENTS - CALLISON CENTER	\$ 2,000
RENTS - TOWN PARK	\$ 8,000
POOL ADMISSION	\$ 9,000
SEASON TICKETS	\$ 5,000
SWIMMING LESSONS	\$ 1,500
POOL PARTY LIFEGUARD SECURITY	\$ 4,100
GOLF COURSE GREEN FEES	\$ 35,000
GOLF COURSE MEMBERSHIP FEES	\$ 60,000
RENTS - GOLF CARTS	\$ 105,000
CONCESSIONS - GOLF COURSE	\$ 8,000
CONCESSIONS - TOWN PARK	\$ 3,000
RENTS - FOREST CITY CLUB HOUSE	\$ 12,000
MISCELLANEOUS	\$ 3,000

INTEREST EARNED - RECREATION FUND	\$ 5,000
SALE OF FIXED ASSETS	\$ 62,000
PROCEEDS LEASE PURCHASE	\$ 202,935
TRANSFER FROM WATER / SEWER	\$ 850,000
TRANSFER FROM ELECTRIC FUND	\$ 515,345
TOTAL PARKS AND RECREATION FUND REVENUES	\$ 1,935,780

WATER AND SEWER FUND REVENUES

TAPS AND CONNECTION FEES	\$ 35,000
CHARGES FOR UTILITIES / WATER	\$ 3,320,000
CHARGES FOR UTILITIES / SEWER	\$ 1,220,000
ELLENBORO SEWER CHARGES	\$ 75,000
INTEREST EARNED WATER / SEWER FUND	\$ 100,000
CUSTOMER SERVICE / MISCELLANEOUS	\$ 3,000
SERVICE INCOME - BOSTIC, CONCORD, ELLENBORO	\$ 31,000
USED MATERIAL SOLD	\$ 3,000
SEPTAGE USER FEES	\$ 1,000
HORSEHEAD ID LOAN REPAYMENT	\$ 107,143
FUND BALANCE APPROPRIATED	\$ 593,400
TOTAL WATER AND SEWER FUND REVENUES	\$ 5,488,543

ELECTRIC FUND REVENUES

ELECTRIC UTILITY CHARGES	\$ 11,300,000
SALES TAX COLLECTED	\$ 116,000
RENEWABLE ENERGY RIDER	\$ 44,000
TAPS AND CONNECTIONS FEES	\$ 1,000
PENALTY FOR LATE PAYMENT	\$ 160,000
TRANSFER FEES	\$ 5,000
DELINQUENT ADMIN FEE	\$ 100,000
INTEREST EARNED ELECTRIC FUND	\$ 55,000
POLE RENTAL	\$ 13,280
SERVICE INCOME - BOSTIC	\$ 12,500
FUND BALANCE APPROPRIATED	\$ 1,000,000
TOTAL ELECTRIC FUND REVENUE	\$ 12,806,780

SUBTOTAL ALL REVENUE	\$ 29,638,032
LESS INTERFUND TRANSFERS	\$ (4,686,501)
TOTAL REVENUES BUDGETED	\$ 24,951,531

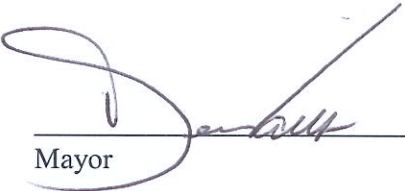
SECTION 3: There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable property as listed for taxes as of January 2013 for the purpose of raising the revenue from current years property tax as set forth in the foregoing estimates of revenue and in order to finance the foregoing appropriations.

The General Fund for the general expenses incident to the proper government of the Town of Forest City is \$.29 per \$100.00 valuation. This tax rate is based on an estimated total assessed valuation property for purposes of taxation of \$949,033,380

SECTION 4: Copies of this ordinance shall be furnished to the clerk to be kept on file by her and to the finance director for direction in distribution of town funds.

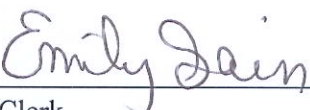
SECTION 5: This ordinance adopted this 17TH day of June 2013.

SECTION 6: This ordinance shall take effect July 1, 2013.



Mayor

ATTEST:



City Clerk



TOWN OF FOREST CITY, NORTH CAROLINA FY 2013-2014 BUDGET MESSAGE

To the Honorable Mayor and Council Members:

The proposed budget for fiscal year 2013-2014 is presented for your consideration. This recommended budget is balanced based on a tax rate of 29 cents per \$100 valuation. The net value of one cent of property tax (after applying the collection rate) is \$90,667. This budget message is divided into the following sections:

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I. INTRODUCTION

The FY 2013-2014 budget represents the first Town of Forest City budget prepared by the current City Manager and Finance Officer. This budget process represented a significant learning curve for all involved in the preparation of budgets. The purpose of this budget message is to share with the Mayor, Town Council, staff and the public the major features of the Town’s operations as it relates to the budget.

The chart below, “Town of Forest City FY 2012-2013 Amended and FY 2013-2014 Recommended Budgets,” shows the five major funds which make up the Town budget.

**Chart 1: TOWN OF FOREST CITY FY 2012-2013 AMENDED AND
 FY 2013-2014 RECOMMENDED BUDGETS**

	<u>Amended</u> <u>FY 2012-13</u>	<u>Recommended</u> <u>FY 2013-14</u>
General Fund	\$ 8,690,134	\$ 9,433,208
Florence Mill Fund	-	\$ 213,888
Parks & Recreation Fund	\$ 2,138,713	\$ 1,935,780
Water & Sewer Fund	\$ 6,806,475	\$ 5,449,243
Electric Fund	<u>\$13,377,788</u>	<u>\$12,806,780</u>
TOTAL	\$31,013,110	\$29,838,899

The major goal of the FY 2013-14 recommended budget was to maintain services without increasing property tax rates or user fees. This represented a challenge in that ad valorem property taxes, net of the Facebook levy, have fallen by \$175,000 over the last two years. In addition, electric sales have remained relatively flat. The Town’s decision not to pursue a

revenue neutral budget or pass along the last Duke Energy rate increase (loss of \$73,000) has made some impact on the Town's revenues. However, as this budget message will highlight, some areas such as combined sales tax and utility franchise tax are experiencing some growth of \$64,596 and \$145,000 respectively.

II. GENERAL FUND

Revenues

Four revenue sources comprise 50% of the General Fund recommended revenues. These sources are ad valorem taxes, sales taxes, electric utilities franchise taxes and waste collection charges. A four year history of these revenues is shown below in Chart 2:

**CHART 2: FOUR YEAR HISTORY OF MAJOR TOWN OF FOREST CITY
GENERAL FUND REVENUES**

	FY 10-11 Actual	FY 11-12 Actual	FY 12-13 Amended Budget	FY 12-13 Estimated	FY 13-14 Recommended
Ad valorem taxes	\$ 1,624,854	\$ 1,615,956	\$ 1,859,500	\$ 1,848,000	\$ 2,708,359*
Sales taxes	\$ 671,210	\$ 724,209	\$ 665,000	\$ 680,000	\$ 729,596
Electric Utility Franchise	\$ 165,246	\$ 213,348	\$ 170,000	\$ 300,000	\$ 315,000
Waste Collection Charges	\$ 954,215	\$ 1,011,915	\$ 1,020,000	\$ 1,010,000	\$ 1,010,000
Subtotal	\$ 3,415,525	\$ 3,565,428	\$ 3,714,500	\$ 3,838,000	\$ 4,762,955

*Facebook accounts for \$1.26 million of the total ad valorem levy but is also reflected on the expenditure side as an incentive grant. Therefore, while ad valorem tax revenues have increased \$1.26 million due to Facebook, expenditures have increased by an equal amount.

Ad valorem taxes include current year taxes, prior year taxes and penalties and interest. The County Tax Office estimates that the Town's ad valorem tax base for FY 2013-14 will be approximately \$950 million. See Chart 4, "2013 Real and Personal Property Value Estimates" on page 17. At the FY 2011-12 property tax collection rates of 95.98% for all property excluding DMV and 82.41% for DMV, this equates to a net collectible current year levy of \$2,629,359 (net value of one cent = \$90,667). Approximately \$1.26 million of this \$2,629,359 is Facebook levy of which 100% is returned as an incentive grant to Facebook. Therefore, while overall ad valorem tax revenues have increased by \$1,083,505 (\$2,708,359 - \$1,624,854) since FY 10-11, *ad valorem tax revenues net of the Facebook levy*, have actually *declined* approximately \$175,000. See Section VIII. 2013 Property Values and Facebook Impact for further discussion.

Sales tax revenues have increased from a total budget of \$665,000 in FY 2012-13 to an estimated \$729,596 in FY 2013-14. This \$64,596 increase is largely attributable to the positive impact of Facebook's property value (based on the County use of ad valorem levy for sales tax distribution) and the statewide projected sales tax. Sales tax from the local economy has not created a positive impact for FY 2013-14 revenue projections.

The Electric Utility Franchise Tax has increased from a budget of \$170,000 in FY 2012-13 to an estimated \$315,000 in FY 2013-14, or a \$145,000 increase. This is largely due to Facebook. Tax reform is currently being discussed in the State legislature that would impact the Town's ability to receive Utility Franchise revenue. This was the main revenue source that the Town expected to receive due to the annexation of and incentive agreements with Facebook. We have \$315,000 budgeted next year for Utility Franchise Fee.

Waste collection charges have remained relatively flat for the past couple of years. The recommended budget includes sanitation revenues of \$1,015,000 (\$1,010,000 user fees and \$5,000 State solid waste disposal tax distribution) and expenditures of \$1,057,000.

While the revenues mentioned above are the most significant revenue sources in the General Fund, transfers from the utility funds represent \$4,636,501 in funding for the General, Florence Mill, and Parks and Recreation Funds. A more detailed explanation of utility transfers is provided in Section XI. Interfund Transfers. In addition, the fund balance available for appropriation is described in more detail in Section IX. Fund Balance and Historical Review of Town of Forest City Capital Reserve.

Expenditures

This section is a brief narrative of changes in individual departments' expenditures that staff felt needed to be discussed in this report.

The **Governing Body** budget includes two items that require a brief explanation. First, the Town Council provided a contribution to the Legion Team of \$4,000 in FY 2012-13 that was budgeted in the Governing Body "Contributions" line item. The recommended budget for FY 2013-14 moves this contribution to a separate line item within the Parks and Recreation Athletics Program Budget to be consistent with the accounting treatment of other athletic program contributions. In addition, \$3,000 is included in the Governing Body budget for the upcoming municipal elections process in the Fall of 2013.

The **Administrative** budget requires one item of explanation. The line item Facebook Grant will increase from \$319,193 to \$1,266,941 which is a reflection in the increased value of the Facebook facility from \$110,619,710 (FY 2012-13) to \$436,876,360 (FY 2013-14). This is discussed in further detail on page 18.

The **Finance** budget includes the filling of a currently authorized but vacant position in the Utilities Billings and Collections area effective September 1, 2013. This position was left vacant a couple of years ago in the transition upon the Finance Director's and Accountant's retirement. Duties within this department have not declined, but actually continue to grow. With this position filled, the Finance staff will have more time to devote to planning, policies and debt setoff collections which will increase revenues for the Town. In FY 2009-2010, the Town was able to collect over \$26,000 in revenue through the debt set off program. The debt setoff program is a mechanism in partnership with the State where local governments can collect debts owed to the local government by withholding the debt from any State Income Tax that the debtor would be due. There is a notification process to the debtor and this is a process that must be managed continuously in order to make sure that any revenues allowed through this process can be collected by the Town. Due to the current vacancy in the Finance Department and additions to the workload in general, the debt setoff program has not been utilized as heavily in the past few years. It is estimated that at least \$15,000 in additional revenues can be generated in FY 2013-2014 if additional time is devoted to revitalizing and efficiently managing debt setoff. Filling this position will also allow the Town to move toward having a full time staff member dedicated to Human Resources as the current Personnel Coordinator spends approximately 20% of her time on non-HR/Payroll duties. The cost of this position is allocated among the Finance Department, Water and Sewer Fund Administration and Electric Fund Administration and will add a total of \$31,689 (\$15,528 General, \$10,774 Water and Sewer, and \$5,387 Electric) to the total budget. In addition, the Finance, Water and Sewer Administration and Electric Administration budgets include the purchase of a Purchase Order software module totaling \$5,500. This module will enable the Finance Office and staff the ability to have a more clear understanding of Purchase Order commitments that are outstanding and the balance of funds that are truly obligated by the Town. The current software as it stands does not have this integration.

The **Warehouse/Garage** budget includes the lease purchase of a 1 ton single wheel 4 wheel drive service truck at a cost of \$48,000 to replace the 13 year old service truck currently being used. Additional information on this replacement can be found in Section VII. Capital Requests/Lease Purchase.

In **Public Works Buildings**, the line item CO Other Improvements has been budgeted at \$15,000 to improve the kitchen/break area for employees.

In the **Police Department** budget the position of Assistant Chief has not been filled and it is anticipated that one entry level road officer would be hired in lieu of that position no sooner than January 1, 2014. This would save \$26,279. In addition, two vehicles have been budgeted and this is more fully discussed in Section VI. Capital Requests/Lease Purchase. Lastly, a weapons upgrade is budgeted at a net cost of \$5,100.

The **Fire Department** budget recommends the replacement of the 2002 Chevrolet Trailblazer. It also recommends the possible replacement of 1983 Brush Truck with a Quick Response Vehicle *contingent upon grant funding assistance*. This is discussed in Section VII. Capital Requests/Lease Purchase.

Five items budgeted in **Code Enforcement**, which includes Planning, need to be noted. First, \$20,000 has been budgeted for a streetscape plan as part of the Revitalization-Professional Services. This will be used to master plan Main Street and extend this planning to the Florence Mill complex. If the 1941 building is started in FY 2013-2014, the Town will need to begin the planning and construction for the outdoor area at Florence Mill and make sure it is blended with a consistent Main Street plan. Second, the local matches for the CDBG Hardin Road and the Pedestrian Planning Grants in the amounts of \$25,000 and \$6,200, respectively, have been budgeted. Third, the Planner/Downtown Coordinator has announced a December 31, 2013 retirement date. Salary for a replacement has been budgeted beginning November 1, 2013. Fourth, currently an administrative assistant is budgeted part time at 20 hours per week. This recommended budget includes increasing this to thirty hours effective July 1, 2013 and full time January 1, 2014 at a budgeted cost of \$16,608. Lastly, the budget includes the replacement of the Ford Focus used by this department with a small truck. This type of vehicle would better equip Inspections for their job duties. This is discussed in Section VII. Capital Requests/Lease Purchase. \$8,000 is included in revenues for the sale of the Ford Focus.

In the **Street Department** we are recommending one new position. The annual cost of this new position is \$34,583. The Town would also decrease the part time salary line by \$27,709. Although there was a significant cost to provide benefits to a full time employee, it was determined that the department could work more efficiently with a full time person as opposed to constantly reemploying the same part time employees in this department. In addition, a Right of Way tractor is included to be financed through lease purchase at a cost of \$40,000. This is discussed further under Section VII. Capital Requests/Lease Purchase.

The **Powell Bill** budget decreases the Powell Bill contracts from \$303,000 to \$217,034. The overall budget for Powell Bill (\$245,000) reflects the Powell Bill revenue (\$240,000). If it is determined that additional Powell Bill work is needed to be done during the year, a request could be made to the Board for a budget amendment to use some of the Powell Bill fund balance (\$241,737 as of June 30, 2012).

The **Cemetery** budget recommends the addition of a Gator which is discussed under Section VII. Capital Requests/Lease Purchase.

Six other items that will impact the General Fund are 1) **Reserve - Future Appropriation**, 2) **Contingency - Pay Raise**, 3) **Contingency - Merit**, 4) **Contingency - Unemployment**, 5)

Contingency - Reclass/HR Policy, and 6) Contingency - Reclass Implementation. The Reserve-Future Appropriation is discussed in Section IX. Fund Balance and Historical Review of Town of Forest City Capital Reserve. The contingencies related to salaries (Pay Raise, Merit, and Reclass) are discussed in Section XIII. Cost of Living Adjustment (COLA)/Merit/Reclassifications.

The State has implemented changes for its Unemployment Insurance Fund that will affect the way that cities and counties pay for unemployment benefits. This will require cities that are "reimbursing employers", which the Town is considered to be, to maintain a reserve account in the State Unemployment Insurance Fund equal to 1% of their taxable wage base. There is a maximum wage base per employee which is currently \$20,900 for 2013. Local governments would begin making quarterly payments during FY 2013-14 to bring their account balance up to this 1%. Therefore, the Town has budgeted this 1% of the unemployment taxable wage base (\$31,300) as a contingency in each fund for FY 2013-14 as follows: General Fund - \$19,500, Parks and Recreation Fund \$2,800, Water and Sewer Fund \$6,500, and Electric Fund \$2,500. This is placed in contingency until such time that the process is actually implemented and our accounting distribution among departments is determined. This reserve would be in addition to the actual claims due from FY 2012-13 paid in FY 2013-14 which are estimated at \$5,082.50. In the future, all unemployment claims charged to a municipality would be deducted from their reserve account and municipalities would be billed annually for the amount necessary to bring their reserve account back up to 1% of the taxable wage base.

This is a brief explanation of some noted changes in the General Fund. The overall General Fund Expense has increased from \$8,690,134 to \$9,433,208 for a total increase of \$743,074. However, the increase in the Facebook incentive grant alone is \$947,748.

The line item General Fund revenue and expenditure budget is in **Appendix A** on page 29.

III. FLORENCE MILL FUND

With the potential of a development agreement with Gene Rees, it is recommended that the Town reestablish a Florence Mill budget beginning in FY 2013-2014. In the FY 2013-2014 the following items are recommended for that budget. First, in the line item Payment to Developer, \$140,000 has been budgeted assuming that the Town and Gene Rees agree upon the contingent contract that is currently under consideration and that the project is completed. The Board had agreed on this amount in FY 2012-2013. Assuming the contract is complete the Town will need to begin work on the grounds around the 1941 and prepare for the marketing of the remainder of the Florence Mill area. Once the 1941 building construction begins, the marketing strategy for next steps should be underway. The second budgeted item will be to remediate the area of the former dry cleaner. Based on an environmental consultant's estimate, \$48,888 is recommended in Professional Services-Remediation. This

would level the site bringing in additional soil and compact and seed the site. Lastly, an amount of \$25,000 is recommended for Building & Grounds Repairs and Maintenance. This would fund the improvements to the public area, boarding up and securing the windows at the former Blanton Hotel and the continuance of repair issues that pop up around the site such as roof repairs. In addition, some decorative light poles might need to be added and some additional landscaping might need to be done.

The line item Florence Mill Fund revenue and expenditure budget is in **Appendix B** on page 73.

IV. PARKS AND RECREATION FUND

The total Parks and Recreation budget is largely unchanged from FY 2012-2013 to FY 2013-2014 falling from \$2,138,713 in FY 2012-2013 to a recommended \$1,935,780 in FY 2013-2014. Four major changes of note are as follows. Salary lines in the various Parks and Recreation Departments may have slightly changed. These changes were made to better allocate salaries to the department/purpose for where people work; however, the total amount of salaries was approximately the same. Second, \$300,000 was budgeted for Crowe Park lights in FY 2012-2013 and this project is now complete. Third, the purchase of 36 new golf carts is budgeted in FY 2013-2014 at a cost of \$142,200 or \$3,950 per cart. In addition, it is estimated that each cart could be sold for \$1,500 and that amount is budgeted as a revenue item. The current carts are six years old. If the carts are not replaced, the Parks & Recreation Director has stated that each of the six year old carts would need a new battery in FY 2013-2014 at a cost of \$1,000 per cart. Fourth, a new Toro mower is recommended to replace a 2001 mower in order to help efficiently maintain the roughly 100 acres that the Parks and Playgrounds Department maintains. Both the carts and the mower, along with a new sound system at McNair Field, are recommended to be financed through lease purchase. See Section VII. Capital Requests/Lease Purchase for further discussion.

A request was made for Town funds from an individual for AAU cheerleading. That request is in **Appendix C** on page 79. No funds have been included in the Manager's recommended budget. It is the Manager's preference that the Board make the determination for the addition of funds for new outside organizations. Normally those organizations would be non-profit.

The line item Parks and Recreation revenue and expenditure budget is in **Appendix D** on page 87.

V. WATER AND SEWER FUND

Revenues:

Water

In FY 2013-2014 there are two revenues that need to be noted. First, Horsehead is projecting to start production on August 15. For budgetary purposes the Town is estimating Horsehead water purchases to begin on October 1. Horsehead daily water usage was estimated at 800,000 gallons per day. FY 2013-2014 water revenues are recommended to increase from \$3,150,000 to \$3,320,000 or \$170,000 from FY 2012-2013 to FY 2013-2014. In addition the Horsehead loan (\$950,000) repayment should begin and \$107,143 is budgeted for that repayment in FY 2013-2014. Lastly, in **Appendix E** on page 109, a report on water line extensions outside the Town limits is provided. The expansion of out of Town sales has been instrumental in the Town having a healthy water system.

Expenditures:

Water and Sewer Administration and Billing

Two items require a brief explanation. First, Department Supplies and Materials has been added at an estimated cost of \$17,000. In prior years, the toner and paper supplies for the bill printer have been paid from the Finance Department budget. They will now be allocated to the Water and Sewer and Electric Departments in order to more accurately reflect costs of the Utility Funds. Also, a call system for utility cutoff notification has been added at a cost of \$3,100 in the Water and Sewer and Electric Fund Non-Depreciable Capital Outlay line items. The Town had a notification system for a few months in a prior year which helped to decrease the amount of cutoffs but when the system was destroyed by lightning, it was not replaced. This recommended budget would allow this procedure to be reactivated with the expectation that it will improve customer relations and cut down on the number of utility cutoffs.

Water Operations and Construction

Three items are briefly noted. First, \$9,000 for part time salaries has been added. This will allow for a part time person to be used to expedite the exchange of old meters to new meters. New meters should be more accurate and will allow the Town to read those meters electronically. Over time this should bring in more revenue, reduce cost and improve efficiency. Second, Capital Outlay Improvements in the amount of \$200,000 is recommended to be budgeted. This is the annual amount budgeted to replace/rehabilitate old lines. Lastly, funds for the Highway 221 water line relocation have been re-appropriated as it does not appear that these funds will be expended prior to June 30, 2013.

Water Plant

Two items need a brief explanation. First, one large capital project was completed in FY 2012-2013. The Town had budgeted \$320,000 to complete the conversion from broadband to narrowband in the water system. The water system uses the radio system to monitor elevated storage tanks water levels and telemetry. Second, department materials and supplies were increased at the water plant from \$90,000 to \$130,000. The principle reason for this increase is the increased water production expected for Horsehead and the necessary chemicals that the plant will need. The amended water plant budget in FY 2012-2013 is \$986,100 and is recommended at \$688,673 in FY 2013-2014 with these two aforementioned items as the principle reason for this change.

Sewer Operations and Construction

The approximate \$20,000 that the Town committed towards the county-wide sewer study is included in the Contracted Services line. Capital Outlay Other Improvements in the amount of \$175,000 is for the recommended replacement of the Oak Street sewer line.

Waste Treatment Plant

The waste treatment plant budget is requested to go from \$662,800 in FY 2012-2013 to \$833,612 in FY 2013-2014. First, an increase in electric utilities and departmental supplies which had been under budgeted in FY 2012-2013 by \$30,000 and \$21,000, respectively, required these line items to be increased. In addition, professional services in the amount of \$25,000 has been budgeted to study the current sludge disposal system. Lastly, capital outlay, in the amount of \$102,000 has been budgeted for a service truck, laboratory autoclave, (2) Aqual Jet 75 HP Aerator Power Sections and a return activated sludge pump. These items will be discussed in more detail in Section VII. Capital Requests/Lease Purchase.

Waste Treatment Plant Riverstone

This represents a relative new expense for the Town. Prior to Horsehead beginning operation the Town pumped and hauled the wastewater from Arvin Meritor. With the addition of the Horsehead wastewater more than doubling the daily wastewater flow, the 50,000 gallon per day package plant will be placed into operation. The budget will grow from \$14,650 to \$120,099. When the Riverstone package plant opens, it will require additional staff to man the facility. Although two positions were requested, the recommendation is to add one staff person and subsidize the operations with existing staff. This situation will be monitored during the year. After the initial startup of this plant it is estimated that some expenses can be reduced in year two.

Water Meter Services

The cost of one-half of a truck to replace the 2006 Ford Ranger is included in the Water Meter Services department. The other one-half is included in the Electric Meter Services

department. The total estimated cost would be \$18,696. The 2006 Ford Ranger would be sold. This item will be discussed in more detail in the Section VII. Capital Requests/Lease Purchase.

Debt Payments

The FY 2013-14 recommended budget includes the first annual payment on the NCDENR loan related to the Central Business District Sewer Rehabilitation Project. A payment of \$24,700 on the 20 year 0% interest loan is budgeted.

Other Items

As discussed previously in the General Fund section, other items that will impact the Water and Sewer Fund are 1) **Reserve - Future Appropriation**, 2) **Contingency - Pay Raise, Contingency - Merit**, 3) **Contingency - Unemployment**, 4) **Contingency - Reclass/HR Policy**, and 5) **Contingency - Reclass Implementation**. The Reserve-Future Appropriation is discussed in Section IX. Fund Balance and Historical Review of Town of Forest City Capital Reserve. The contingencies related to salaries (Pay Raise, Merit, and Reclass) are discussed in Section XIII. Cost of Living Adjustment (COLA)/Merit/Reclassifications. Contingency – Unemployment is discussed in the General Fund section.

The line item Water and Sewer Fund budget revenue and expenditure budget is in **Appendix F** on page 117.

VI. ELECTRIC FUND

Revenues

Revenues in the Electric Fund for FY 2013-2014 are tracking FY 2012-2013. Electric sales in FY 2012-2013 are estimated to be \$11,300,000 and, based on electric billings through April 30, 2013, that number is also budgeted in FY 2013-2014. Valley Fine Foods has reopened one line with an additional line anticipated to be opened in May.

Expenditures

On April 15, 2013 the Board approved the retrofit of the Town's seven generators at a cost of \$536,504. In addition some main distribution lines and substation upgrades are budgeted for a total recommended capital expense of \$649,900. This is found in the Electric Operations and Construction C O Other Improvements. In addition, the transfer out of the Electric Fund to the General Fund is recommended at \$3,000,000 which is consistent from FY 2012-2013 to 2013-2014. The transfer from the Electric Fund to Parks and Recreation is reduced from a budgeted \$755,238 in FY 2012-2013 to \$515,345 in FY 2013-2014. The transfer of utility dollars to the General Fund and Parks and Recreation will be discussed in Section XI. Interfund Transfers.

Other Items

As discussed previously in the General Fund section, other items that will impact the Electric Fund are 1) **Reserve - Future Appropriation**, 2) **Contingency - Pay Raise**, **Contingency - Merit**, 3) **Contingency - Unemployment**, 4) **Contingency - Reclass/HR Policy**, and 5) **Contingency - Reclass Implementation**. The Reserve-Future Appropriation is discussed in Section IX. Fund Balance and Historical Review of Town of Forest City Capital Reserve. The contingencies related to salaries (Pay Raise, Merit, and Reclass) are discussed in Section XIII. Cost of Living Adjustment (COLA)/Merit/Reclassifications. Contingency – Unemployment is discussed in the General Fund section.

The line item Electric Fund revenue and expenditure budget is in **Appendix G** on page 143.

VII. CAPITAL REQUESTS/LEASE PURCHASE

Although there are not specific reserve funds set up for specific future capital purposes, there is a need to move forward with some of the capital items requested in the FY 2013-2014 budget. Chart 3, "Capital Requests FY 2013-2014," shows all the capital requests made by fund. The "Request" column lists all requests made. The "Recommended" column shows those recommended requests. It is recommended that some capital items be lease purchased over 36 months. Those items are in the third column "Lease Purchase". It is estimated that these items can be financed at an interest rate of 2% or less based on today's market. However, to be conservative for budgetary purposes, the recommended budget is based on the financing occurring on or after January 1, 2014 at an interest rate of 3%. Column four, "6 Months Debt Service on Lease Purchase" is the amount budgeted to make six months of debt service payments on these items in FY 2013-14. The life of these items is projected to be longer than three years. By lease purchasing these items, the Town can spread the cost of these items over their useful life and have use of these equipment items that are being recommended in FY 2013-2014 without a major reduction in the fund balance in FY 2013-2014. Interest expense over this 3 year period is estimated to be \$15,000-\$20,000.

The Police Club building project was not budgeted for renovation but it is recommended for discussion during the budget process. The Police Club no longer uses the Police Club building at Crowe Park. The activity at Crowe Park and at the Forest City Clubhouse indicates this building would receive great interest if it was available and rented to the public. The building is approximately 30' x 107'. It is estimated that a renovation budget of \$100,000 would be needed if this building were to be renovated and offered as a public facility.

**CHART 3
CAPITAL REQUESTS
FISCAL YEAR 2013-2014**

	Request	Recommended	Lease Purchase	6 Months Debt Service on Lease Purchase
GENERAL FUND				
10-4120 Information Technology				
IP configure for 50 camera server	\$ 14,500	\$ 14,500		
Mesh Extension	\$ 7,000	\$ 7,000		
IT Total	\$ 21,500	\$ 21,500	\$ -	\$ -
10-4130 Finance				
Purchase Order Software Module (\$2,695 General, \$1,870 Water & Sewer, \$935 Electric)	\$ 5,500	\$ 5,500	\$ -	\$ -
10-4240 Warehouse and Garage				
1 Ton Single Wheel 4WD Service Truck	\$ 48,000	\$ 48,000	\$ 48,000	\$ 8,375
10-4260 Public Works				
Re-model Kitchen	\$ 15,000	\$ 15,000		
Make Bldg Handicap Accessible	10,000			
Public Works Total	\$ 25,000	\$ 15,000	\$ -	\$ -
10-4300 Police				
Records Management System (RMS) - Software	\$ 75,000			
(1) Marked Patrol Car	27,000	27,000	27,000	4,711
(1) Unmarked Patrol Car	21,000	21,000	21,000	3,664
Police Total	\$ 123,000	\$ 48,000	\$ 48,000	\$ 8,375
10-4340 Fire				
2013 Ford Explorer (Replacement for 2002 Chevrolet Trailblazer)	\$ 33,328	\$ 33,328	\$ 33,328	\$ 5,811
Quick Response Vehicle (Replacement for 1983 Brush Truck (**CONTINGENT UPON GRANT FUNDING ASSISTANCE**))	90,000	90,000	90,000	\$ 15,700
Fire Total	\$ 123,328	\$ 123,328	\$ 123,328	\$ 21,511
10-4350 Code Enforcement				
Small Truck	\$ 17,100	\$ 17,100	\$ 17,100	\$ 2,980
10-4510 Streets				
Lawnmower	\$ 10,000	\$ -	\$ -	\$ -
JD 5083E 4 wheel drive w/ cab right of way tractor to replace JD 5410	\$ 40,000	\$ 40,000	\$ 40,000	\$ 6,970
Streets Total	\$ 50,000	\$ 40,000	\$ 40,000	\$ 6,970
10-4540 Cemetery				
John Deere Gator 4X4 or equivalent	\$ 11,000	\$ 11,000	\$ 11,000	\$ 1,910
TOTAL 2013-2014 GENERAL FD	\$ 424,428	\$ 329,428	\$ 287,428	\$ 50,150

	Request	Recommended	Lease Purchase	6 Months Deb Service on Lease Purchase
PARKS AND RECREATION FUND				
15-6130 Parks and Playgrounds				
Toro Grounds Master 4000D	\$ 54,500	\$ 54,500	\$ 54,500	\$ 9,510
15-6135 McNair Field				
Sound System	\$ 6,235	\$ 6,235	\$ 6,235	\$ 1,088
15-6170 Golf Course				
36 Golf Carts	\$ 142,200	\$ 142,200	\$ 142,200	\$ 24,812
TOTAL 2013-2014 PARKS AND RECREATION FUND	\$ 202,935	\$ 202,935	\$ 202,935	\$ 35,410
WATER AND SEWER FUND				
61-7120 Water Operations				
Lee St and Westwood Dr line replacement	\$ 125,000			
Replacement of prioritized waterlines	200,000	200,000		
Water Ops Total	\$ 325,000	\$ 200,000	\$ -	\$ -
61-7130 Sewer Operations				
Grahamtown Area Sewer Line Replacement (grant/loan NCDENR)	\$ 577,500			
Oak St Sewer Line Replacement	175,000	175,000		
Sewer Ops Total	\$ 752,500	\$ 175,000	\$ -	\$ -
61-7131 WWTP				
Return Activated Sludge Pump	\$ 35,000	\$ 35,000		
(4) Aqual Jet 75 HP Aerator Power Sections (recommend 2)	60,000	30,000		
Laboratory Autoclave	10,000	10,000		
Service Truck	27,000	27,000		
30 X 40 Building	96,000			
WWTP Total	\$ 228,000	\$ 102,000	\$ -	\$ -
61-7132 WWTP Riverstone				
4 X 4 Truck	\$ 22,000			
6 X 4 Decanter with 6" Outlet Hose (HH Grant?)	7,000			
3 HP Mixer Power Section (HH Grant?)	6,000			
WWTP Riverstone Total	\$ 35,000	\$ -	\$ -	\$ -
61-7135 Pump Maintenance/Storage				
New station at Dogwood Lift Station	\$ 1,250,000	\$ -	\$ -	\$ -
61-7140 Water Meter Services				
Replace Truck	\$ 9,348	\$ 9,348	\$ -	\$ -
TOTAL 2013-2014 WATER AND SEWER FUND	\$ 2,599,848	\$ 486,348	\$ -	\$ -

	Request	Recommended	Lease Purchase	6 Months Debt Service on Lease Purchase
ELECTRIC FUND				
63-7220 Electric Operations				
Main distribution and Substation improvements (recommend 1/2 in FY 13-14)	\$ 93,800	\$ 46,900		
Generator DOC Upgrades	\$ 603,000	\$ 603,000		
63-7240 Electric Meter Services				
Replace Truck	\$ 9,348	\$ 9,348		
TOTAL 2013-2014 ELECTRIC FUND	\$ 706,148	\$ 659,248	\$ -	\$ -
TOTAL 2013-2014 ALL FUNDS	\$ 3,933,359	\$ 1,677,959	\$ 490,363	\$ 85,562

All capital items recommended in the budget have additional information on Capital Request forms in **Appendix H** on page 157.

A complete list of Town vehicles is provided in **Appendix I** on page 187 and those recommended for replacement are shaded.

VIII. 2013 PROPERTY VALUES AND FACEBOOK IMPACT

Chart 4 on the following page, "2013 Real and Personal Property Value Estimates," shows property values in Forest City from FY 2007-2008 to the estimate for FY 2013-2014. The value of the Town has increased from \$639,196,330 in FY 2012-2013 to \$949,033,380 in FY 2013-2014. This represents an increased value of \$309,837,050 or 32.64%.

CHART 4: 2013 REAL AND PEF VAL PROPERTY VALUE ESTIMATES

C04 - Town of Forest City	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-13	2013-2014	ESTIMATED	Percentage
	Actual	Actual	Actual	Actual	Actual	Actual	ESTIMATE	GAIN/(LOSS)	Gain/-Loss
Real Property	445,956,724	448,718,252	449,664,090	447,413,840	445,444,780	458,878,430	522,572,270	63,693,840	
Less Homestead & DV Exclusions	(5,530,010)	(7,435,560)	(7,950,300)	(8,317,050)	(8,262,550)	(6,657,680)	(10,626,230)	(3,968,550)	
Less Exempt	(310,500)	(226,650)	(226,650)	(4,507,150)	(3,826,350)	(3,089,580)	(3,089,580)	0	
Less Present Use Value (deferred)	(337,100)	(337,100)	(337,180)	(337,180)	(338,180)	(582,960)	(806,000)	(223,040)	
Subtotal Real Taxable Value	439,779,114	440,718,942	441,149,960	434,252,460	433,017,700	448,548,210	508,050,460	59,502,250	11.7119%
Personal Property	958,686	991,834	912,350	736,590	1,387,450	1,483,360	1,400,000	(83,360)	
Business Personal Property	100,266,509	102,545,340	91,312,340	74,337,400	68,101,970	134,314,360	384,882,920	250,568,560	
Public Utility Values	25,054,310	25,800,085	24,923,830	24,833,620	23,643,510	23,728,360	23,700,000	(28,360)	
DMV Value	37,028,720	35,603,600	33,719,158	30,811,900	31,535,320	31,122,040	31,000,000	(122,040)	
Subtotal Personal Taxable Value	163,308,225	164,940,859	150,867,678	130,719,510	124,668,250	190,648,120	440,982,920	250,334,800	56.7675%
Total Net Taxable Value	603,087,339	605,659,801	592,017,638	564,971,970	557,685,950	639,196,330	949,033,380	309,837,050	32.6476%
		0.4247%	-2.3044%	-4.7871%	-1.3065%	12.7520%	32.6476%		

Note: Business Personal Property Value for Andale, LLC (Facebook) for 2013 is \$326,842,560, which is a \$264,727,850 increase from last year. After applying depreciation Gains in real property values may also be attributed to Facebook as phase 1 building is 100% and phase 2 building was 55% complete as of January 1, 2013.

Source: Rutherford County Tax Department

However, upon a review of chart 5 below, "Facebook Property Value/Levy Comparisons," the total property value increase in Facebook from FY 2012-2013 to FY 2013-2014 was \$326,256,650. Therefore, without Facebook the Town's value would have decreased <\$16,419,600>.

Chart 5: FACEBOOK PROPERTY VALUE/LEVY COMPARISONS

	<u>FY 12-13</u>	<u>FY 13-14</u>	Increase FY 12-13 to <u>FY 13-14</u>
Real Property Value	\$ 48,505,000	\$110,033,800	\$ 61,528,800
Business Personal Value	\$ 62,114,710	\$325,842,560	\$264,727,850
Total Value	\$110,619,710	\$436,876,360	\$326,256,650
Levy @ \$.29/100	\$ 319,193	\$ 1,266,941	\$ 946,144

This decrease of \$16,419,600 is best shown in Chart 6, "2013 Property Values excluding Facebook." The overall value of the Town (excluding Facebook) in FY 2012-2013 was \$528,576,620 decreasing to \$512,157,020 in FY 2013-2014.

Chart 6: PROPERTY VALUES EXCLUDING FACEBOOK

	<u>FY 12-13</u>	<u>FY 13-14</u>	Increase FY 12-13 to <u>FY 13-14</u>
Real Property Value	\$ 410,373,430	\$ 412,538,470	\$ 2,165,040
Less Homestead & DV Exclusions	\$ (6,657,680)	\$ (10,626,230)	\$ (3,968,550)
Less Exempt	\$ (3,089,580)	\$ (3,089,580)	\$ -
Less Present Use Value (deferred)	\$ (582,960)	\$ (806,000)	\$ (223,040)
Subtotal Real Taxable Value	\$400,043,210	\$ 398,016,660	\$ (2,026,550)
Personal Property	\$ 1,483,360	\$ 1,400,000	\$ (83,360)
Business Personal Property	\$ 72,199,650	\$ 58,040,360	\$ (14,159,290)
Public Utility Values	\$ 23,728,360	\$ 23,700,000	\$ (28,360)
DMV Value	\$ 31,122,040	\$ 31,000,000	\$ (122,040)
Subtotal Personal Taxable Value	\$128,533,410	\$ 114,140,360	\$ (14,393,050)
Decrease in Total Net Taxable Value Excluding Facebook	\$528,576,620	\$512,157,020	\$ (16,419,600) -3.11%

IX. FUND BALANCE AND HISTORICAL REVIEW OF TOWN OF FOREST CITY CAPITAL RESERVE

Historically, the Town of Forest City has kept healthy fund balances in the General Fund (all references to the General Fund for the purpose of this section includes the Parks and Recreation Fund as the annually audited financial statements roll these two funds together) and the Enterprise Funds (Water and Sewer; Electric). This is a brief analysis of the state of those funds. In addition, this analysis includes a review of the capital reserves as stated in the Town's annual budget.

Shown of the following page, Chart 7, "General Fund Balance Available for Appropriations Calculations," is a five year history of the General Fund fund balance available for appropriation. The current estimate is that the General Fund fund balance available would decrease by (\$53,225) for the fiscal year ending June 30, 2013. The balance available for appropriation would still remain at a healthy 34.36% as of June 30, 2013 down from 36.31% on June 30, 2012. Traditionally revenues and expenditures are estimated conservatively and the potential for a zero decrease in fund balance is still a distinct possibility.

CHART 7 GENERAL FUND BALANCE AVAILABLE FOR APPROPRIATION CALCULATIONS
FISCAL YEARS 2008-2009, 2009-2010, 2010-2011, and 2011-12 Actuals (Estimate 2012-13)

	FY 2008-2009 ACTUAL	FY 2009-2010 ACTUAL	FY 2010-2011 ACTUAL	FY 2011-12 ACTUAL	FY 2012-13 ESTIMATE
Fund Balance Available for Appropriation:					
Cash and Investments	\$ 2,605,020	\$ 3,264,531	\$ 3,593,706	\$ 3,999,568	\$ 3,946,343
Accounts Payable	(379,165)	(365,097)	(274,483)	(457,685)	(457,685)
Prepaid Taxes	(1,796)	(4,161)	(2,388)	(23,289)	(23,289)
Fund Balance Available for Appropriation	\$ 2,224,059	\$ 2,895,273	\$ 3,316,835	\$ 3,518,594	\$ 3,465,369
Annual Increase (Decrease) in Fund Balance Available	\$ 674,388	\$ 671,214	\$ 421,562	\$ 201,759	\$ (53,225)
Total Expenditures	\$ 8,834,524	\$ 8,608,631	\$ 9,442,245	\$ 9,679,678	\$ 10,084,337
Total Transfers to Other Funds	111,153	53,094	88,886	11,500	0
Lease Purchase Proceeds	-	-	-	-	0
Expenditures to Use for Calculation	\$ 8,945,677	\$ 8,661,725	\$ 9,531,131	\$ 9,691,178	\$ 10,084,337
% of Fund Balance Available	24.86%	33.43%	34.80%	36.31%	34.36%
GC 8% Minimum - One month Operating	\$ 745,473	\$ 721,810	\$ 794,261	\$ 807,598	
Over Minimum	\$ 1,478,586	\$ 2,173,463	\$ 2,522,574	\$ 2,710,996	
Months Operating Expense in Reserve	2.98	4.01	4.18	4.36	
Group Weighted Average % FBA	41.32%	47.34%	48.56%	49.18%	
Average Fd Bal % for Electric Towns	34.32%	33.60%	34.72%	38.53%	
Reserved (included in FB Available above)	\$ 222,377	\$ 288,040	\$ 219,198	\$ 241,737	
Streets			11,345	12,070	
Statue			454,000	470,000	
Future Acquisitions			684,543	723,807	
Total Reserved for Projects (included in FB Available above)	\$ 222,377	\$ 288,040	\$ 684,543	\$ 723,807	

As the previous chart shows, the Town's fund balance available for appropriation as a percentage of expenditures as of June 30, 2012 is well above the LGC minimum of 8% (one month of operating expense) at 36.31%. This equates to 4.36 months of operating reserve. This chart also provides some comparison of Forest City to other towns of the approximate same size (average fund balance % of 49.18%) and electric city towns (average fund balance % of 38.53%).

The Town's FY 2012-13 Budget Ordinance reflects a total of \$470,000 in the General Fund as "reserves" for future projects. In addition, \$25,000 was reflected as a "reserve" for the Smoky Burgess statue in the Parks & Recreation budget. While the majority, if not all, of the Smoky Burgess statue will be paid for in FY 2012-13, the General Fund projects will not be completed in the current fiscal year and additional funds would be needed to complete these projects in future years. As stated earlier, the General Fund is currently projected to decrease minimally in FY 2012-13 even without any expenditure for these projects. This \$470,000 is included in the General Fund Balance Available for Appropriation (projected at June 30, 2013 to be \$3,465,369, or 34.36%) on the chart. If these funds were truly to be set aside for these projects, the projected June 30, 2013 General Fund Balance Available for Appropriation would be \$2,995,369 (\$3,465,369-\$470,000), or 29.7%. Based on limited research, budgeting this future reserve has been done but it has not been carried forward into any specific type of a reserve fund. Any funds would need to be appropriated from the General Fund in that year. In addition, approximately \$200,000 of this amount must be reserved for Powell Bill which would then leave the available amount at \$2,795,369, or 27.7%.

Projected Fund Balance Available from chart	\$3,465,369
"Reserves"	(470,000)
Powell Bill Funds projected to be on hand	<u>(200,000)</u>
Adjusted Projected Fund Balance Available	\$2,795,369
As a % of Expenditures	27.7%

On the following page, Chart 8, "Enterprise Funds Cash Balances" shows the five year history of the Town's Enterprise Funds. As the chart shows, the estimate is that the Water and Sewer Fund will decrease in the current fiscal year from \$4,924,906 to \$4,858,044 or (\$66,862). The Electric Fund is estimated to increase from \$2,959,059 to \$3,262,179 or \$303,120.

CHART 8: ENTERPRISE FUNDS CASH BALANCES
FISCAL YEARS 2008-2009, 2009-2010, 2010-2011, AND 2011-2012 ACTUALS (Estimate FY 2012-13)

	FY 2008-2009 ACTUAL	FY 2009-2010 ACTUAL	FY 2010-2011 ACTUAL	FY 2011-2012 ACTUAL	FY 2012-2013 ESTIMATE
Water & Sewer Fund Cash & Cash Equivalents	\$3,926,884	\$4,459,847	\$5,583,193	\$4,924,906	\$4,858,044
Electric Fund Cash & Cash Equivalents	\$2,928,288	\$2,464,822	\$3,285,695	\$2,959,059	\$3,262,179

The Town's FY 2012-13 Budget Ordinance reflects a total of \$1,182,100 in the Water & Sewer Fund and \$817,000 in the Electric Fund as "reserves" for future projects. The Water and Sewer Fund projects will not be completed in the current fiscal year and additional funds would be needed to complete these projects in future years. Of the \$817,000 from the Electric Fund, \$300,000 is described as being reserved for the generators. Council recently approved moving forward with these generator retrofits due to the EPA deadline of May 2014 at a cost of \$536,504. These funds will more than likely be expended in FY 2013-14 and will come from fund balance. As stated above, for FY 2012-13 the Water and Sewer Fund is currently projected to essentially break even and the Electric Fund will increase by \$303,120. The Electric Fund increase is attributable to the approximate \$600,000 "true-up" that the Town anticipates receiving from Duke from 2012. These "reserves" of \$1,182,100 and \$817,000 for the Water and Sewer and Electric Funds, respectively are included in the \$4,858,044 and \$3,262,179 cash balances above. If these funds were truly to be set aside for these projects, the projected June 30, 2013 available cash balances for the Water and Sewer Fund and Electric Fund would be \$3,675,944 and \$2,445,179, respectively. The operating budgets for these funds are recommended to be \$4,328,087 and \$9,291,435, respectively, for FY 2013-2014.

It should be noted that the recommended FY 2013-14 budget does include the appropriation of some fund balance in each fund. Below is a discussion of these appropriations by fund.

General Fund - Fund Balance Appropriated

The General Fund recommended budget appropriates \$500,000 of fund balance. While this fund balance is appropriated, the thought is that it would not actually be spent due to the use of relatively conservative revenue estimates and the fact that, historically, all appropriations for Town functions are not totally exhausted by year end. For example, \$1,029,518 of fund balance is currently appropriated in the FY 2012-13 budget. \$470,000 of this amount relates to "reserves". Therefore, \$559,518 (\$1,029,518 - \$470,000) is appropriated for current year operations. It is estimated at this time that \$53,225 of fund balance will actually be spent in FY

2012-13 and, therefore, \$506,293 (\$559,518 - \$53,225) would be unspent. In addition, in the two fiscal years previous to FY 2012-13 an approximate annual average of \$450,000 of appropriations was not spent.

Water and Sewer Fund - Fund Balance Appropriated

The Water and Sewer Fund recommended budget appropriates \$554,100 of fund balance. \$154,100 of this amount is related to the re-appropriation of the Highway 221 water line relocation project. As with the General Fund, it is estimated that these funds would not actually be spent based on conservative revenue estimates and appropriations that have historically not been spent.

Electric Fund - Fund Balance Appropriated

The Electric Fund recommended budget appropriates \$1,000,000 of fund balance. Approximately \$600,000 of this relates to the retrofitting of the 7 generators. It is estimated that this \$600,000 will be spent. The Town could enter into an installment purchase financing for this project for 59 months for an approximate 3% interest rate and spread this cost over time as opposed to taking this from the fund balance in one year. The remaining \$400,000 of fund balance appropriation is not expected to be spent based on conservative revenue estimates and appropriations that have historically not been spent.

X. TOWN OF FOREST CITY CAPITAL RESERVE

Details of the “reserves” of \$470,000, \$1,182,100 and \$817,000 included in the FY 2012-13 annual budget ordinance are on the attached pages. On the following page, Chart 9 “Town of Forest City, FY 2012-13 Estimate of Funds Needed to be Reserved for Future Capital Items” is the list of items that the Town had most recently listed in the budget for future planned equipment purchases or catastrophic events.

Chart 9
Town of Forest City, NC

FY 2012-2013 Estimate of Funds Needed to be Reserved for Future Capital Items

	June 30, 2012	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	Total
General Fund											
Street Dump Truck	\$ 30,000	\$ 15,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000				\$ 75,000
Street Flusher	\$ 20,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000		\$ 100,000
Street Track Loader	\$ 20,000	\$ 10,000	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 130,000
Street Skid Steer Loader	\$ 40,000	\$ 40,000									\$ 80,000
Street Motor Grader	\$ 70,000	\$ 35,000	\$ 10,000	\$ 10,000							\$ 125,000
Street Backhoe	\$ 10,000	\$ 5,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 6,000	\$ 70,000
Fire Truck	\$ 50,000	\$ 50,000	\$ 50,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000		\$ 570,000
Warehouse & Equip Bldg	\$ 69,000	\$ (4,000)									\$ 65,000
TOTALS	\$ 309,000	\$ 161,000	\$ 95,500	\$ 115,500	\$ 105,500	\$ 105,500	\$ 105,500	\$ 99,500	\$ 99,500	\$ 18,500	\$ 1,215,000
UMULATIVE		\$ 470,000	\$ 565,500	\$ 681,000	\$ 786,500	\$ 892,000	\$ 997,500	\$ 1,097,000	\$ 1,196,500	\$ 1,215,000	

	June 30, 2012	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	Total
Water and Sewer Fund											
Subdivision Incentives	\$ 39,600	\$ -									\$ 39,600
Water Reserve-Catastrophic Events	\$ 200,000	\$ 100,000									\$ 300,000
Water Reserve-Catastrophic Events	\$ 200,000	\$ 100,000									\$ 300,000
Water Backhoe	\$ 10,000	\$ 5,000									\$ 15,000
Water Rodder	\$ 10,000	\$ 5,000									\$ 15,000
Water Operations Excavator	\$ 20,000	\$ 10,000									\$ 30,000
Water Operations Dumptruck	\$ -	\$ 15,000									\$ 15,000
Water Operations On Call Truck	\$ 17,000	\$ 8,000									\$ 25,000
Water Camera Trailer Unit	\$ 40,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000						\$ 120,000
WTP Belt Press	\$ 80,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000		\$ 400,000
WTP Influent Bar Screen	\$ 30,000	\$ 15,000	\$ 10,000	\$ 10,000	\$ 10,000						\$ 75,000
WTP-Sludge Lagoon/Pump Station	\$ 100,000	\$ 50,000	\$ 6,500	\$ 6,500	\$ 5,875						\$ 168,875
WTP-Filter Media	\$ 20,000	\$ 10,000									\$ 30,000
WTP-Basin Rehab	\$ 25,000	\$ 12,500									\$ 37,500
TOTALS	\$ 791,600	\$ 390,500	\$ 76,500	\$ 76,500	\$ 75,875	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	\$ 1,570,975
UMULATIVE		\$ 1,182,100	\$ 1,258,600	\$ 1,335,100	\$ 1,410,975	\$ 1,450,975	\$ 1,490,975	\$ 1,530,975	\$ 1,570,975	\$ 1,570,975	

	June 30, 2012	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	Total
Electric Fund											
Reserve - Catastrophic Events	\$ 100,000	\$ 100,000									\$ 200,000
Bucket Truck	\$ 185,000										\$ 185,000
Fire Truck	\$ 66,000	\$ 66,000	\$ 43,000								\$ 175,000
Generators	\$ 100,000	\$ 200,000	\$ 300,000								\$ 600,000
TOTALS	\$ 451,000	\$ 366,000	\$ 343,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,185,000
UMULATIVE		\$ 817,000	\$ 1,160,000								\$ 2,000,000

The column entitled June 30, 2012 shows the cumulative amount as of June 30, 2012 for each of the items listed. The column FY 12-13 shows the amount budgeted in this year. The remaining columns show how long it would take to accumulate the estimated funds needed for each item. The cumulative total for all funds in FY 2012-2013 would \$2,469,100. However, for clarification sake, these funds are reflected in the fund balance available/cash balances above as the Town has not established true separate capital reserve/capital project funds for any of these items. To purchase any equipment or meet any catastrophic event, the Town would spend funds from the corresponding fund balance or cash balances to which the need applied.

XI. INTERFUND TRANSFERS

Chart 10 below, "Interfund Transfers FY 2010-2011 Projected thru FY 2013-2014", shows the historical perspective of transferring among funds by the Town. During this four year period the low transfer was FY 2010-2011 when \$4,500,000 was transferred from utilities to the General Fund (including Parks and Recreation). FY 2012-2013 represents the high year with \$4,827,413 being transferred. An ongoing concern is that discussions have taken place by the legislature that could limit or eliminate the amount the Town transfers from utility funds to the General operating fund. If this became a reality, the Town would by necessity have to drastically reduce General Fund spending and services or significantly increase property taxes or a combination of the two.

Chart 10: INTERFUND TRANSFERS FY 2010-2011 PROJECTED THROUGH FY 2013-2014

	FY 2010-2011	FY 2011-2012	FY 2012-2013	FY 2013-2014
Parks & Rec from Water/Sewer	\$ -	\$ 1,000,000	\$ 1,072,175	\$ 850,000
Parks & Rec from Electric	\$ 1,000,000	\$ 637,738	\$ 755,238	\$ 515,345
Florence Mill from Water/Sewer				\$ 213,888
General from Electric	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
General from Water/Sewer	\$ 500,000			\$ 57,268
	<u>\$ 4,500,000</u>	<u>\$ 4,637,738</u>	<u>\$ 4,827,413</u>	<u>\$ 4,636,501</u>

XII. EDUCATION ASSISTANCE PROGRAM

Historically the Town of Forest City has provided education support for employees without a defined policy. A potential policy is included in **Appendix J** on page 197 entitled "Education Assistance Program Policy". If Council approves this policy, it is recommended to be effective July 1, 2013. This would allow the Town to support the education of Town employees who are striving to improve their job skills which should also improve the functioning of various departments. At the same time this policy would establish parameters on how much assistance the Town would provide. Lastly, as the policy states, it would be subject to funds being allocated in the annual budget for this purpose. The Town had 7 requests for education assistance in the FY 2013-2014 budget with a total dollar request of \$18,727. With these 7 requests with a cap of \$1,000 per request the amount budgeted is \$7,000.

XIII. COST OF LIVING ADJUSTMENT (COLA)/MERIT/RECLASSIFICATIONS

The number of full time authorized positions by department is included in **Appendix K** on page 209. This budget recommends a 1.7% COLA effective July 1, 2013. This is the same percentage increase social security recipients will receive in 2013 based on the measured social security inflationary index. The cost of this total 1.7% increase for all Town employees is \$108,375.

In addition, a contingency of \$31,875 is recommended to be set aside for merit increases. This represents 1/2% of current salaries. The allocation process for these funds has yet to be determined; however the evaluation process will be used. It is not anticipated that these merit awards would take place before January 1, 2014.

One employee is recommended for a job reclassification. With the opening of the River Stone Wastewater Treatment Plant, Sonny Penson, Waste Treatment Plant Coordinator, will assume new responsibilities and is recommended to receive a grade increase. This would equate to a salary increase of 2.5%.

The Town has not conducted a formal reclassification study for Town employees in many years. The cost to conduct such a study is estimated at \$17,500. This would include a review of job descriptions, exempt vs. non-exempt analysis, the pay plan, and a personnel policy review as part of the larger reclassification study. The budget includes \$31,875 for implementation in the event any salaries are recommended for adjustment.

In addition, the Police Department and Fire Department have requested a mechanism to recognize entry level road officers and fire fighters who have been in those entry level positions for five years and have achieved a certain level of training and met performance

standards. This budget recommends that those officers be given the opportunity to become Master Police Officers and Advanced Fire Fighters. A description of these qualifications is in Appendix L on page 215. The cost to implement these new standards effective January 1, 2014 would be \$7,900 and \$6,792 for the Police Department and Fire Department, respectively. This is included in this recommended budget. However, these new positions would be subject to be reviewed in the pay classification study whereby the consultant would review and make the appropriate recommendation based on the research.

XIV. MAJOR GRANTS

It is recommended that the balances remaining in the current active grants as of June 30, 2013 be re-appropriated in FY 2013-2014. As of now, the following grants are active:

- Horsehead
- Valley Fine Foods
- CBD Sewer Project

XV. CONCLUSION

As stated in the introduction, the major goal of this budget was to maintain services without increasing property tax rates or user fees. This budget as recommended accomplishes that goal. In addition, the recommended capital requests set the stage for allowing the Town to continue to progress forward. The addition of these lease purchase capital request items allow the Town to have benefit of certain items while paying a very small interest rate for 36 months permitting those items to be placed into service in FY 2013-2014 without the use of fund balance. This budget also makes an investment in the employees who are the major service providers to the Town. With a 1.7% COLA, the establishment of a performance based merit program and a comprehensive review of the Town's overall pay system, the Town should be well positioned in the future. The chart below shows that the overall recommended budget of the Town would decrease from \$31,013,110 in FY 2012-2013 to \$29,838,899 in FY 2013-2014 which is a decrease of \$1,174,211 or 3%. This reduction occurred while Facebook taxes and the offsetting economic development grant back to Facebook increased the Town's overall budget by \$946,144.

TOWN OF FOREST CITY FY 2012-2013 AMENDED AND FY 2013-2014 RECOMMENDED BUDGETS

	<u>Amended FY 2012-13</u>	<u>Recommended FY 2013-14</u>
General Fund	\$ 8,690,134	\$ 9,433,208
Florence Mill Fund	-	\$ 213,888
Parks & Recreation Fund	\$ 2,138,713	\$ 1,935,780
Water & Sewer Fund	\$ 6,806,475	\$ 5,449,243
Electric Fund	<u>\$13,377,788</u>	<u>\$12,806,780</u>
TOTAL	\$31,013,110	\$29,838,899

I would like to thank all the Town Department Heads for their efforts to educate me and Finance Officer Julie Scherer on their budget needs and their assessment of what was needed to accomplish their respective tasks. In addition, I would like to thank Town Clerk Emily Sain for her work in typing and assembling the budget document. Lastly, I would like to thank Finance Officer Julie Scherer for throwing herself into her new responsibilities as of January 1, 2013 and working to make this budget as thorough, detailed and accurate as possible.

Respectfully Submitted,

John Condrey
City Manager

*****The Appendixes are not included in the printed Budget Book.
They are available upon request.**

TOWN OF FOREST CITY
REVENUE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10 GENERAL FUND	
10-3121-170 TAX INTEREST AND COST	15,000
10-3211-110 TAXES AD VALOREM-2011	47,000
10-3211-200 TAXES AUTO-2011	17,000
10-3212-110 TAXES AD VALOREM-2012	2,555,272
10-3212-200 TAXES AUTO-2012	74,087
10-3212-201 VEHICLE RENT TAX-2012	10,000
10-3231-120 SALES TAX-1%-ART#39	253,920
10-3232-120 SALES TAX-1/2%-ART#40	174,358
10-3233-120 SALES TAX-1/2%-ART#42	126,960
10-3260-110 ABC PRIVILEGE LICENSE	500
10-3310-312 ABC-PROFIT REVENUE	60,000
10-3324-300 SALES TAX-TELECOM	150,000
10-3324-310 FRANCHISE TAX-ELEC	315,000
10-3324-320 EXCISE TAX-NAT GAS	31,500
10-3324-325 EXCISE TAX-VIDEO	40,000
10-3326-001 SOLID WASTE DISP TAX DISTRIBUTION	5,000
10-3328-003 HOLD HARMLESS REVENUES	174,358
10-3330-307 FUTURE FORWARD GRANT	10,000
10-3331-310 PAYMENT IN LIEU OF TAX-LOCAL	6,000
10-3331-315 FCHA - SALARY SUPPORT	10,000
10-3331-316 POL SECURITY SUPP-FCHA	8,000
10-3331-317 POL SECURITY SUPP-FC OWLS	10,000
10-3331-318 POL SECURITY SUPP-FC CLUBHOUSE	2,000
10-3343-410 BUILDING PERMITS	25,000
10-3345-415 CODE ENFORCEMENT REVENUE	5,000
10-3345-418 CODE ENF-FACEBOOK OT	500
10-3411-430 BEER/WINE EXCISE TAXES	33,000
10-3411-440 ABC LOAN REPAYMENT	27,696
10-3411-441 ABC LOAN INTEREST	5,517
10-3413-581 RETURNED CHECK FEE	4,000
10-3414-862 DOWNTOWN ACTIVITIES REVENUE	7,000
10-3416-310 COURT FEES AND CHARGES	3,000
10-3431-252 POL TAKE HOME CAR REVENUE	2,000
10-3431-410 FIRE PROTECTION CHARGES	4,000
10-3431-411 STATE FIRE FUND REVENUE	6,000
10-3431-412 FIRE DISTRICT TAX	13,844
10-3451-330 POWELL BILL STREET ALLOCATION	240,000

TOWN OF FOREST CITY
REVENUE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-3451-335 ON-BEHALF FIRE PENSIONS	14,000
10-3451-410 STREET PAVING AND DEVLPRS COST	3,000
10-3451-516 BOSTIC GENERAL WORK	1,000
10-3451-710 SALE OF MULCH	1,000
10-3471-410 WASTE COLLECTION CHARGES	1,010,000
10-3831-491 INTEREST EARNED GENERAL FUND	55,000
10-3831-492 INTEREST EARNED-POWELL BILL	5,000
10-3835-820 SALE OF FIXED ASSETS	25,000
10-3839-865 COOL SPRINGS CEMETERY LOTS	1,000
10-3839-870 ALEX CEMETERY LOTS	1,000
10-3900-280 PROCEEDS OF LEASE PURCHASE	287,428
10-3986-980 TRANSFERRED FROM WATER/SEWER F	57,268
10-3987-980 TRANSFERRED FROM ELECTRIC FUND	3,000,000
10-3991-995 FUND BALANCE APPROPRIATED	473,721
10 GENERAL FUND	<u>9,406,929</u>
	<u><u>9,406,929</u></u>

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

	<u>ORIGINAL BUDGET</u>
4110 GOVERNING BODY	93,338
4120 ADMINISTRATIVE	1,875,608
4130 FINANCE	334,856
4150 LEGAL	56,000
4240 WAREHOUSE AND GARAGE	170,037
4260 PUBLIC WORKS BUILDINGS	127,449
4310 POLICE	2,597,489
4340 FIRE	1,212,985
4341 VOLUNTEER FIRE	18,848
4350 CODE ENFORCEMENT	543,493
4510 STREETS	863,173
4520 POWELL BILL	245,000
4540 CEMETERY	19,200
4710 SANITATION	1,057,000
6801 DEBT SERVICE	50,153
9910 CONTINGENCY	142,300
10 GENERAL FUND	9,406,929
	<u>9,406,929</u>

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10 GENERAL FUND	
4110 GOVERNING BODY	
10-4110-131 BOARD MEMBER SERVICES	49,180
10-4110-180 FRINGE BENEFITS	6,013
10-4110-299 DEPT MATERIALS AND SUPPLIES	6,000
10-4110-311 TRAVEL AND TRAINING EXPENSE	2,500
10-4110-325 POSTAGE	300
10-4110-352 EQUIP MAINT AND REPAIR	1,000
10-4110-450 INSURANCE AND BONDS	9,000
10-4110-491 DUES AND SUBSCRIPTIONS	720
10-4110-525 NON-DEPR C O EQUIP	1,800
10-4110-620 APPRECIATION	2,000
10-4110-630 CONTRIBUTIONS	11,825
10-4110-890 ELECTION EXPENSE	3,000
4110 GOVERNING BODY	93,338
4120 ADMINISTRATIVE	
10-4120-121 SALARIES	247,462
10-4120-129 OVERTIME-SALARIES	4,500
10-4120-180 FRINGE BENEFITS	92,070
10-4120-193 PRO. SER.-DRUG TESTING	5,000
10-4120-212 UNIFORMS	600
10-4120-251 AUTO SUPPLIES	1,500
10-4120-297 TREE BOARD EXPENSES	1,000
10-4120-298 BEAUTIFICATION COMMITTEE EXPEN	40,000
10-4120-299 DEPT MATERIALS & SUPPLIES	12,825
10-4120-311 TRAVEL AND TRAINING EXPENSE	3,000
10-4120-321 TELEPHONE	7,500
10-4120-325 POSTAGE	1,250
10-4120-331 ELECTRIC UTILITIES	6,000
10-4120-333 NATURAL GAS UTILITIES	600
10-4120-351 BUILDING AND GRDS REPAIRS AND	37,500
10-4120-352 EQUIP MAINT AND REPAIR	2,500
10-4120-353 VEHICLE SERVICE AND REPAIR	1,000
10-4120-397 CONTRACTED SERVICES	44,000
10-4120-450 INSURANCE AND BONDS	20,000
10-4120-454 FACEBOOK GRANT	1,266,941
10-4120-491 DUES AND SUBSCRIPTIONS	19,000
10-4120-498 ANNEXATION EXPENSE	600

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-4120-499 MISCELLANEOUS	1,000
10-4120-525 NON-DEPR C O EQUIP	5,160
10-4120-701 IT DEPT MATERIALS/SUPPLIES	9,000
10-4120-702 IT DEPT TRAVEL/TRAINING	2,800
10-4120-703 IT DEPT BLDG/GROUNDS MAINT/REPAIR	3,500
10-4120-704 IT DEPT EQUIP MAINT/REPAIR	5,000
10-4120-705 IT DEPT VEHICLE MAINT/REPAIR	2,000
10-4120-707 IT DEPT NON-DEPR EQUIP	10,800
10-4120-708 IT DEPT C.O. EQUIP	21,500
4120 ADMINISTRATIVE	1,875,608
4130 FINANCE	
10-4130-121 SALARIES AND WAGES	154,437
10-4130-129 OVERTIME-SALARIES	2,450
10-4130-180 FRINGE BENEFITS	58,273
10-4130-191 ACCOUNTING SERVICES	28,000
10-4130-295 BANK SERVICE CHARGES	11,500
10-4130-299 DEPT MATERIALS & SUPPLIES	11,400
10-4130-311 TRAVEL & TRAINING EXPENSE	2,450
10-4130-321 TELEPHONE	4,500
10-4130-325 POSTAGE	2,800
10-4130-331 ELECTRIC UTILITIES	2,500
10-4130-352 EQUIP MAINT AND REPAIR	2,000
10-4130-397 CONTRACTED SERVICES	39,901
10-4130-450 INSURANCE AND BONDS	5,500
10-4130-491 DUES AND SUBSCRIPTIONS	2,450
10-4130-525 NON-DEPR C O EQUIP	4,000
10-4130-550 C O EQUIPMENT	2,695
4130 FINANCE	334,856
4150 LEGAL	
10-4150-180 FRINGE BENEFITS	6,000
10-4150-192 LEGAL SERVICES	50,000
4150 LEGAL	56,000
4240 WAREHOUSE AND GARAGE	
10-4240-121 SALARIES & WAGES - REGULAR	62,186
10-4240-180 FRINGE BENEFITS	29,758
10-4240-212 UNIFORMS	800
10-4240-251 AUTOMOTIVE SUPPLIES	3,000

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-4240-299 DEPT MATERIALS & SUPPLIES	7,125
10-4240-311 TRAVEL AND TRAINING EXPENSE	200
10-4240-321 TELEPHONE	1,600
10-4240-331 ELECTRIC UTILITIES	3,100
10-4240-333 UTILITIES-NATURAL GAS	1,000
10-4240-351 BUILDINGS & GRDS REPAIR & MAIN	7,500
10-4240-352 EQUIPMENT SERVICE AND REPAIRS	2,500
10-4240-353 VEHICLE SERVICE & REPAIR	500
10-4240-397 CONTRACTED SERVICES	200
10-4240-450 INSURANCE AND BONDS	2,400
10-4240-491 DUES AND SUBSCRIPTIONS	168
10-4240-550 C O EQUIPMENT	48,000
4240 WAREHOUSE AND GARAGE	<u>170,037</u>
4260 PUBLIC WORKS BUILDINGS	
10-4260-121 SALARIES & WAGES - REGULAR	46,105
10-4260-129 OVERTIME-SALARIES	300
10-4260-180 FRINGE BENEFITS	18,506
10-4260-212 UNIFORMS	600
10-4260-251 AUTOMOTIVE SUPPLIES	600
10-4260-299 DEPT MATERIALS & SUPPLIES	10,450
10-4260-311 TRAVEL AND TRAINING EXPENSE	500
10-4260-321 TELEPHONE	3,500
10-4260-331 ELECTRIC UTILITIES	5,500
10-4260-333 UTILITIES-NATURAL GAS	7,000
10-4260-351 BUILDINGS & GRDS REPAIR & MAIN	10,000
10-4260-352 EQUIPMENT SERVICE AND REPAIRS	5,000
10-4260-353 VEHICLE SERVICE & REPAIR	400
10-4260-397 CONTRACTED SERVICES	500
10-4260-450 INSURANCE AND BONDS	3,200
10-4260-491 DUES AND SUBSCRIPTIONS	288
10-4260-590 CO OTHER IMPROVEMENTS	15,000
4260 PUBLIC WORKS BUILDINGS	<u>127,449</u>
4310 POLICE	
10-4310-121 SALARIES AND WAGES	1,479,481
10-4310-123 SPECIAL SEPARATION ALLOWANCE	46,853
10-4310-129 OVERTIME-SALARIES	9,000
10-4310-180 FRINGE BENEFITS	621,720

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-4310-193 PROFESSIONAL SERVICES-MEDICAL	3,500
10-4310-212 UNIFORMS	22,000
10-4310-251 AUTOMOTIVE SUPPLIES	95,000
10-4310-299 DEPT MATERIALS & SUPPLIES	28,500
10-4310-304 FCHA SECURITY-SALARIES	10,000
10-4310-305 FC OWLS SECURITY-SALARIES	10,000
10-4310-306 FC CLUBHOUSE SECURITY SALARIES	2,000
10-4310-311 TRAVEL AND TRAINING EXPENSE	12,535
10-4310-321 TELEPHONE	32,000
10-4310-325 POSTAGE	1,000
10-4310-331 ELECTRIC UTILITIES	11,800
10-4310-333 GAS UTILITIES	600
10-4310-351 BUILDINGS & GRDS REPAIR & MAIN	25,000
10-4310-352 EQUIPMENT SERVICE & REPAIRS	18,000
10-4310-353 VEHICLE SERVICE & REPAIRS	28,000
10-4310-397 CONTRACTED SERVICES	13,500
10-4310-450 INSURANCE AND BONDS	45,000
10-4310-491 DUES AND SUBSCRIPTIONS	7,000
10-4310-499 MISCELLANEOUS	4,000
10-4310-525 NON-DEPR C O EQUIP	21,000
10-4310-550 C O EQUIPMENT	48,000
10-4310-631 SPECIAL INVESTIGATIONS	2,000
4310 POLICE	<u>2,597,489</u>
4340 FIRE	
10-4340-121 SALARIES AND WAGES	623,153
10-4340-129 OVERTIME-SALARIES	10,000
10-4340-180 FRINGE BENEFITS	262,334
10-4340-185 ON-BEHALF FRINGE BENEFITS	14,000
10-4340-193 PROFESSIONAL SERVICES-MEDICAL	6,720
10-4340-212 UNIFORMS	7,000
10-4340-251 AUTOMOTIVE SUPPLIES	20,000
10-4340-299 DEPT MATERIALS & SUPPLIES	14,250
10-4340-300 FIRST RESPONDERS SUPPLIES	4,000
10-4340-311 TRAVEL & TRAINING EXPENSE	7,974
10-4340-321 TELEPHONE	10,970
10-4340-325 POSTAGE	200
10-4340-331 ELECTRIC UTILITIES	6,500

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-4340-333 NATURAL GAS UTILITIES	2,600
10-4340-351 BUILDINGS & GRDS REPAIR & MAIN	10,000
10-4340-352 EQUIPMENT REPAIRS	4,000
10-4340-353 VEHICLE SERVICE & REPAIR	10,000
10-4340-395 EMPLOYEE TRAINING	2,400
10-4340-397 CONTRACTED SERVICES	6,100
10-4340-450 INSURANCE AND BONDS	38,000
10-4340-491 DUES AND SUBSCRIPTIONS	8,700
10-4340-525 NON-DEPR C O EQUIP	20,756
10-4340-550 C O EQUIPMENT	123,328
4340 FIRE	<u>1,212,985</u>
 4341 VOLUNTEER FIRE	
10-4341-128 NON-PERMANENT SALARIES	16,848
10-4341-180 FRINGE BENEFITS	2,000
4341 VOLUNTEER FIRE	<u>18,848</u>
 4350 CODE ENFORCEMENT	
10-4350-121 SALARIES AND WAGES	235,984
10-4350-122 NEW POSITION - ADM ASST TO FT	16,608
10-4350-129 OVERTIME-SALARIES	1,000
10-4350-180 FRINGE BENEFITS	82,707
10-4350-199 PROFESSIONAL SERVICES-PLANNING	15,000
10-4350-212 UNIFORMS	1,100
10-4350-251 AUTOMOTIVE SUPPLIES	2,000
10-4350-299 DEPT MATERIALS & SUPPLIES	2,850
10-4350-304 OVERTIME SAL-FACEBOOK	500
10-4350-311 TRAVEL & TRAINING EXPENSE	6,800
10-4350-321 TELEPHONE	6,500
10-4350-325 POSTAGE	300
10-4350-352 EQUIPMENT SERVICE & REPAIR	1,000
10-4350-353 VEHICLE SERVICE & REPAIR	1,000
10-4350-397 CONTRACTED SERVICES	7,000
10-4350-401 REVITAL-ADM/PLAN	4,500
10-4350-402 REVITAL-DUES/SUBSCRIPTIONS	500
10-4350-403 REVITAL-TRAVEL/TRAINING	3,500
10-4350-404 REVITAL-PROF SERVICES	37,000
10-4350-405 REVITAL-EVENTS/PROMOTIONS	19,000
10-4350-407 IMAGE BUILDING-BROCHURES/INFO	6,000

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

FY 2013-2014

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
10-4350-408 DOWNTOWN ACTIVITIES EXPENSE	25,000
10-4350-411 LOCAL MATCH - CDBG HARDIN RD IMPROV	25,000
10-4350-412 LOCAL MATCH-PEDESTRIAN PLANNING	6,200
10-4350-413 FUTURE FORWARD GRANT	10,000
10-4350-450 INSURANCE AND BONDS	5,000
10-4350-491 DUES AND SUBSCRIPTIONS	2,344
10-4350-525 NON-DEPR C O EQUIP	2,000
10-4350-550 C O EQUIPMENT	17,100
4350 CODE ENFORCEMENT	<u>543,493</u>
4510 STREETS	
10-4510-121 SALARIES AND WAGES	384,094
10-4510-122 NEW POSITION	6,874
10-4510-129 OVERTIME-SALARIES	5,400
10-4510-180 FRINGE BENEFITS	154,905
10-4510-194 ENGINEERING SERVICES	2,000
10-4510-212 UNIFORMS	4,500
10-4510-251 AUTOMOTIVE SUPPLIES	45,000
10-4510-299 DEPT MATERIALS & SUPPLIES	19,000
10-4510-311 TRAVEL & TRAINING EXPENSE	500
10-4510-321 TELEPHONE	1,300
10-4510-331 ELECTRIC UTILITIES	100,000
10-4510-352 EQUIPMENT SERVICE & REPAIR	18,000
10-4510-353 VEHICLE SERVICE & REPAIR	13,000
10-4510-397 CONTRACTED SERVICES	35,000
10-4510-450 INSURANCE AND BONDS	20,000
10-4510-525 NON-DEPR C O EQUIP	3,600
10-4510-550 C O EQUIPMENT	40,000
10-4510-590 C O OTHER IMPROVEMENTS	10,000
4510 STREETS	<u>863,173</u>
4520 POWELL BILL	
10-4520-121 SALARIES AND WAGES	14,933
10-4520-129 OVERTIME-SALARIES	2,700
10-4520-180 FRINGE BENEFITS	2,933
10-4520-194 ENGINEERING SERVICES	2,000
10-4520-299 DEPT MATERIALS & SUPPLIES	5,400
10-4520-396 POWELL BILL CONTRACTS	217,034
4520 POWELL BILL	<u>245,000</u>

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
4540 CEMETERY	
10-4540-251 AUTOMOTIVE SUPPLIES	2,500
10-4540-299 DEPT MATERIALS & SUPPLIES	2,850
10-4540-352 EQUIPMENT SERVICE & REPAIR	500
10-4540-353 VEHICLE MAINTENANCE & REPAIR	500
10-4540-450 INSURANCE	500
10-4540-525 NON-DEPR C O EQUIP	1,350
10-4540-550 C O EQUIPMENT	<u>11,000</u>
4540 CEMETERY	<u><u>19,200</u></u>
4710 SANITATION	
10-4710-325 DEPT POSTAGE	10,000
10-4710-397 CONTRACTED SERVICES	1,040,000
10-4710-398 COUNTY LANDFILL FEE	<u>7,000</u>
4710 SANITATION	<u><u>1,057,000</u></u>
6801 DEBT SERVICE	
10-6801-801 DEBT PAYMENTS	<u>50,153</u>
6801 DEBT SERVICE	<u><u>50,153</u></u>
9910 CONTINGENCY	
10-9910-992 CONTINGENCY-PAY RAISE	66,300
10-9910-996 CONTINGENCY-MERIT	19,500
10-9910-997 CONTINGENCY-UNEMPLOYMENT RESERVE	19,500
10-9910-998 CONTINGENCY-RECLASS/HR POLICY STUD	17,500
10-9910-999 CONTINGENCY-RECLASS IMPLEMENT	<u>19,500</u>
9910 CONTINGENCY	<u><u>142,300</u></u>
10 GENERAL FUND	<u><u><u>9,406,929</u></u></u>
	<u><u><u>9,406,929</u></u></u>

FY 2013-2014

TOWN OF FOREST CITY
REVENUE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
11 FLORENCE MILL PROJECT	
11-3986-980 TRANS FROM WA/SWR FUND	263,888
	<hr/>
11 FLORENCE MILL PROJECT	263,888
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	263,888
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FY 2013-2014

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
11 FLORENCE MILL PROJECT	
4111 FLORENCE MILL PROJECT	
11-4111-195 PAYMENT TO DEVELOPER	140,000
11-4111-196 PROFESSIONAL SERVICES-REMEDIATION	48,888
11-4111-351 BLDGS & GRDS/REPAIR & MAINT	25,000
11-4111-590 C O OTHER IMPROVEMENTS	50,000
4111 FLORENCE MILL PROJECT	<u>263,888</u>
11 FLORENCE MILL PROJECT	<u>263,888</u>
	<u>263,888</u>

TOWN OF FOREST CITY
REVENUE BUDGET REPORT

FY 2013-2014

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
15 PARKS AND RECREATION	
15-3610-860 FC CLUBHOUSE RENT	12,000
15-3611-581 PENALTY-LATE LIB BK RETURN	1,400
15-3612-480 CONCESSIONS CALLISON REC CENTE	1,600
15-3612-488 ORGANIZED PROGRAM RECEIPTS	16,000
15-3612-860 RENTS CALLISON REC CENTER	2,000
15-3613-480 CONCESSIONS-TOWN PARK	3,000
15-3613-860 RENTS-TOWN PARK	8,000
15-3613-862 MCNAIR FIELD RENTAL	8,500
15-3615-481 CLAY ST POOL ADMISSIONS	9,000
15-3615-482 SWIMMING LESSONS	1,500
15-3615-483 SEASON TICKETS	5,000
15-3615-484 POOL PARTY LIFEGUARD SECURITY	4,100
15-3617-484 GOLF COURSE-GREEN FEES	35,000
15-3617-485 GOLF COURSE-MEMBERSHIP FEES	60,000
15-3617-487 CONCESSIONS SOLD-GLF CRS	8,000
15-3617-860 RENT- GOLF CARTS	105,000
15-3831-493 INTEREST EARNED PARKS/REC FUND	5,000
15-3833-847 MCNAIR FIELD RESERVED PARKING	2,400
15-3833-860 MCNAIR FIELD LEASE	15,000
15-3835-820 FIXED ASSETS SOLD	62,000
15-3839-890 MISCELLANEOUS	3,000
15-3900-280 PROCEEDS LEASE PURCHASE	202,935
15-3986-980 TRANSFERS FROM WATER & SEWER F	850,000
15-3987-980 TRANSFERS FROM ELECTRIC FUND	515,345
15 PARKS AND RECREATION	<u>1,935,780</u>
	<u><u>1,935,780</u></u>

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

	<u>ORIGINAL BUDGET</u>
6110 LIBRARY	<u>137,669</u>
6120 CALLISON REC CENTER	<u>268,477</u>
6125 COOL SPRINGS GYM	<u>46,099</u>
6130 PARKS AND PLAYGROUNDS	<u>386,963</u>
6135 MCNAIR FIELD	<u>88,658</u>
6150 CLAY STREET POOL	<u>82,047</u>
6160 ATHLETIC PROGRAMS	<u>105,581</u>
6170 GOLF COURSE	<u>535,262</u>
6180 FOREST CITY CLUB HOUSE	<u>25,303</u>
6801 DEBT SERVICE	<u>239,371</u>
9910 CONTINGENCY	<u>20,350</u>
15 PARKS AND RECREATION	<u>1,935,780</u>
	<u>1,935,780</u>

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
15 PARKS AND RECREATION	
6110 LIBRARY	
15-6110-121 SALARIES AND WAGES-REGULAR	56,189
15-6110-128 NON PERMANENT SALARIES	9,600
15-6110-129 OVERTIME-SALARIES	450
15-6110-180 FRINGE BENEFITS	29,350
15-6110-289 SPECIAL EVENTS	1,000
15-6110-290 BOOKS	10,000
15-6110-293 AUDIO/VISUAL MEDIA	4,000
15-6110-299 DEPT MATERIALS AND SUPPLIES	3,800
15-6110-311 TRAVEL AND TRAINING EXPENSE	500
15-6110-321 TELEPHONE	1,300
15-6110-331 ELECTRIC UTILITIES	3,200
15-6110-351 BLDG & GRDS REPAIR AND MAINT	5,000
15-6110-352 EQUIPMENT SERVICE & REPAIR	1,000
15-6110-397 CONTRACTED SERVICES	3,000
15-6110-450 INSURANCE	2,100
15-6110-491 DUES AND SUBSCRIPTIONS	1,980
15-6110-525 NON-DEPR C O EQUIP	5,200
6110 LIBRARY	137,669
6120 CALLISON REC CENTER	
15-6120-121 SALARIES AND WAGES-REGULAR	127,900
15-6120-128 NON PERMANENT SALARIES	14,730
15-6120-129 OVERTIME-SALARIES	1,800
15-6120-180 FRINGE BENEFITS	54,146
15-6120-212 UNIFORMS	1,000
15-6120-251 AUTOMOTIVE SUPPLIES	1,500
15-6120-299 DEPT MATERIALS AND SUPPLIES	7,125
15-6120-311 TRAVEL AND TRAINING EXPENSE	3,000
15-6120-321 TELEPHONE	5,000
15-6120-325 POSTAGE	400
15-6120-331 ELECTRIC UTILITIES	8,000
15-6120-333 NATURAL GAS UTILITIES	4,000
15-6120-351 BLDGS & GRDS REPAIR AND MAINT	25,000
15-6120-352 EQUIPMENT SERVICE AND REPAIR	3,000
15-6120-353 VEHICLE SERVICE AND REPAIR	400
15-6120-397 CONTRACTED SERVICES/REC CENTER	2,500
15-6120-450 INSURANCE	6,000

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
15-6120-491 DUES AND SUBSCRIPTIONS	976
15-6120-525 NON-DEPR C O EQUIP	2,000
6120 CALLISON REC CENTER	<u>268,477</u>
6125 COOL SPRINGS GYM	
15-6125-299 DEPT MATERIALS AND SUPPLIES	1,710
15-6125-321 TELEPHONE	1,500
15-6125-331 ELECTRIC UTILITIES	16,000
15-6125-351 BLDG & GRDS REPAIR & MAINT	15,000
15-6125-352 EQUIPMENT SERVICE & REPAIR	1,000
15-6125-397 CONTRACTED SERVICES	1,000
15-6125-450 INSURANCE	4,500
15-6125-491 DUES AND SUBSCRIPTIONS	144
15-6125-525 NON-DEPR C O EQUIP	5,245
6125 COOL SPRINGS GYM	<u>46,099</u>
6130 PARKS AND PLAYGROUNDS	
15-6130-121 SALARIES AND WAGES-REGULAR	122,782
15-6130-126 SALARIES-TEMP/PART TIME	18,000
15-6130-129 OVERTIME-SALARIES	19,000
15-6130-180 FRINGE BENEFITS	73,661
15-6130-212 UNIFORMS	1,000
15-6130-251 AUTOMOTIVE SUPPLIES	10,000
15-6130-299 DEPT MATERIAL AND SUPPLIES	17,100
15-6130-311 TRAVEL AND TRAINING EXPENSE	1,000
15-6130-331 ELECTRIC UTILITIES-TOWN PARK	14,500
15-6130-351 BLDGS & GRDS REPAIR AND MAINT	40,000
15-6130-352 EQUIPMENT SERVICE AND REPAIR	5,000
15-6130-353 VEHICLE SERV AND REPAIR	1,000
15-6130-397 CONTRACTED SERVICES	1,800
15-6130-450 INSURANCE	3,000
15-6130-491 DUES AND SUBSCRIPTIONS	120
15-6130-525 NON-DEPR C O EQUIP	4,500
15-6130-550 C O EQUIPMENT	54,500
6130 PARKS AND PLAYGROUNDS	<u>386,963</u>
6135 MCNAIR FIELD	
15-6135-126 SALARIES-TEMP/PART TIME	8,100
15-6135-129 OVERTIME-SALARIES	18,000
15-6135-180 FRINGE BENEFITS	4,523

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
15-6135-299 DEPT MATERIAL AND SUPPLIES	9,500
15-6135-331 ELECTRIC UTILITIES-TOWN PARK	18,200
15-6135-351 BLDGS & GRDS REPAIR AND MAINT	15,000
15-6135-352 EQUIPMENT SERVICE AND REPAIR	2,000
15-6135-450 INSURANCE	2,600
15-6135-525 NON-DEPR C O EQUIP	4,500
15-6135-550 C O EQUIPMENT	6,235
6135 MCNAIR FIELD	<u>88,658</u>
6150 CLAY STREET POOL	
15-6150-126 SALARIES AND WAGES-TEMP/PART T	49,500
15-6150-127 POOL PARTY-SALARIES	4,100
15-6150-180 FRINGE BENEFITS	6,047
15-6150-299 DEPT MATERIALS AND SUPPLIES	5,700
15-6150-331 ELECTRIC UTILITIES	5,500
15-6150-351 BLDGS AND GRDS REPAIR AND MAIN	4,000
15-6150-352 EQUIPMENT SERVICE AND REPAIR	1,000
15-6150-450 INSURANCE	1,700
15-6150-525 NON-DEPR C O EQUIP	4,500
6150 CLAY STREET POOL	<u>82,047</u>
6160 ATHLETIC PROGRAMS	
15-6160-128 NON PERMANENT SALARIES	18,100
15-6160-180 FRINGE BENEFITS	2,706
15-6160-289 SPECIAL EVENTS	2,800
15-6160-299 DEPT MATERIALS AND SUPPLIES	8,075
15-6160-450 INSURANCE	1,100
15-6160-525 NON-DEPR C O EQUIP	1,800
15-6160-692 LEGION CONTRIBUTION	4,000
15-6160-694 CONTRIBUTION--SENIOR CITIZENS	11,000
15-6160-696 MIDGET FOOTBALL	13,000
15-6160-697 LITTLE LEAGUE-BOYS AND GIRLS	16,000
15-6160-698 AAU BOYS BASKETBALL	17,000
15-6160-699 CONTRIBUTION TO SWIM TEAM	10,000
6160 ATHLETIC PROGRAMS	<u>105,581</u>
6170 GOLF COURSE	
15-6170-121 SALARIES AND WAGES-REGULAR	150,361
15-6170-128 NON-PERMANENT SALARIES	46,500
15-6170-180 FRINGE BENEFITS	61,901

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
15-6170-212 UNIFORMS	1,000
15-6170-220 CONCESSIONS-GLF COURSE	6,000
15-6170-251 AUTOMOTIVE SUPPLIES	10,000
15-6170-295 BANK CREDIT CARD SERV CHARGES	2,000
15-6170-299 DEPT MATERIALS AND SUPPLIES	74,100
15-6170-311 TRAVEL AND TRAINING	2,000
15-6170-321 TELEPHONE	700
15-6170-325 POSTAGE	100
15-6170-331 ELECTIC UTILITIES	6,000
15-6170-333 NATURAL GAS UTILITIES	1,200
15-6170-351 BLDGS & GRDS REPAIR AND MAINT	10,000
15-6170-352 EQUIPMENT SERVICE AND REPAIR	7,000
15-6170-353 VEHICLE MAINTENANCE AND REPAIR	1,000
15-6170-397 CONTRACTED SERVICES	3,200
15-6170-450 INSURANCE	4,500
15-6170-491 DUES AND SUBSCRIPTIONS	1,000
15-6170-525 NON-DEPR C O EQUIP	4,500
15-6170-550 C O EQUIPMENT	142,200
6170 GOLF COURSE	535,262
6180 FOREST CITY CLUB HOUSE	
15-6180-128 NON PERMANENT SALARIES	2,000
15-6180-180 FRINGE BENEFITS	253
15-6180-299 DEPT MATERIALS AND SUPPLIES	2,850
15-6180-331 ELECTRIC UTILITIES	2,500
15-6180-333 NATURAL GAS UTILITIES	1,000
15-6180-351 BLDGS & GRDS REPAIR AND MAINT	10,000
15-6180-352 EQUIPMENT SERVICE AND REPAIR	1,000
15-6180-397 CONTRACTED SERVICES	4,300
15-6180-450 INSURANCE	1,400
6180 FOREST CITY CLUB HOUSE	25,303
6801 DEBT SERVICE	
15-6801-801 LOAN PRINCIPAL	166,667
15-6801-802 LOAN INTEREST	37,294
15-6801-804 FY 13-14 L/P DEBT SERVICE	35,410
6801 DEBT SERVICE	239,371
9910 CONTINGENCY	
15-9910-992 CONTINGENCY-PAY RAISE	11,050

FY 2013-2014

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
15-9910-996 CONTINGENCY-MERIT	3,250
15-9910-997 CONTINGENCY-UNEMPLOYMENT RESERVE	2,800
15-9910-999 CONTINGENCY-RECLASS IMPLEMENTATIO	3,250
9910 CONTINGENCY	<u>20,350</u>
15 PARKS AND RECREATION	<u>1,935,780</u>
	<u>1,935,780</u>

TOWN OF FOREST CITY
REVENUE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
61 WATER AND SEWER	
61-3710-520 TAPS AND CONNECTION FEES	35,000
61-3712-510 CHARGES FOR UTILITIES/WATER	3,320,000
61-3712-516 BOSTIC WATER SERVICES	10,000
61-3712-517 CONCORD WATER SERVICES	20,000
61-3712-518 ELLENBORO WATER SERVICES	1,000
61-3713-510 CHARGES FOR UTILITIES/SEWER	1,220,000
61-3713-513 SEPTAGE USER FEES	1,000
61-3713-516 ELLENBORO SEWER CHARGES	75,000
61-3831-497 INTEREST EARNED WA/SE FUND	100,000
61-3835-810 USED MATERIAL SOLD	3,000
61-3839-892 HORSEHEAD ID LOAN REPAYMENT	107,143
61-3840-891 CUSTOMER SERVICES	3,000
61-3991-995 FUND BALANCE APPROPRIATED	593,400
61 WATER AND SEWER	<u>5,488,543</u>
	<u><u>5,488,543</u></u>

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

	ORIGINAL BUDGET
7110 ADMINISTRATION AND BILLIN	273,442
7120 WATER OPERATIONS AND CONS	977,847
7121 WATER PLANT	688,673
7130 SEWER OPERATIONS AND CONS	493,386
7131 WASTE TREATMENT PLANT	833,612
7132 WWTP-RIVERSTONE	159,399
7135 PUMP MAINTENANCE/STORAGE	493,702
7140 WATER METER SERVICES	96,401
7145 DEBT PAYMENTS	24,700
9700 RESERVE-FUTURE APPROP	233,275
9800 TRANSFERS TO OTHER FUNDS	1,171,156
9910 CONTINGENCY	42,950
61 WATER AND SEWER	5,488,543
	5,488,543

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
61 WATER AND SEWER	
7110 ADMINISTRATION AND BILLIN	
61-7110-121 SALARIES & WAGES-REGULAR	122,492
61-7110-129 OVERTIME-SALARIES	3,500
61-7110-180 FRINGE BENEFITS	48,003
61-7110-299 DEPT MATERIALS AND SUPPLIES	17,000
61-7110-311 TRAVEL & TRAINING EXPENSE	1,650
61-7110-325 POSTAGE	26,000
61-7110-350 BAD DEBTS	30,000
61-7110-352 MAINT TO EQUIPMENT	410
61-7110-397 CONTRACTED SERVICES	18,950
61-7110-450 INSURANCE AND BONDS	1,500
61-7110-525 NON DEPRECIABLE EQUIP	2,067
61-7110-550 DEPREC CAPITAL OUTLAY	1,870
7110 ADMINISTRATION AND BILLIN	<u>273,442</u>
7120 WATER OPERATIONS AND CONS	
61-7120-121 SALARIES & WAGES-REGULAR	232,471
61-7120-129 OVERTIME-SALARIES	13,500
61-7120-180 FRINGE BENEFITS	102,316
61-7120-195 PROFESSIONAL SERVICES-ENGINEER	30,000
61-7120-212 UNIFORMS	2,500
61-7120-251 AUTOMOTIVE SUPPLIES	25,000
61-7120-299 DEPT MATERIALS AND SUPPLIES	150,000
61-7120-311 TRAVEL AND TRAINING EXPENSE	2,500
61-7120-321 TELEPHONE	3,000
61-7120-352 MAINT & REPAIR OF EQUIPMENT	5,000
61-7120-353 MAINT & REPAIR AUTOS & TRUCKS	5,000
61-7120-397 CONTRACTED SERVICES	30,000
61-7120-450 INSURANCE	13,000
61-7120-491 DUES AND SUBSCRIPTIONS	460
61-7120-525 NON-DEPR C O EQUIP	9,000
61-7120-590 C O OTHER IMPROVEMENTS	200,000
61-7120-591 HWY 221 WATER LINE RELOCATION	154,100
7120 WATER OPERATIONS AND CONS	<u>977,847</u>
7121 WATER PLANT	
61-7121-121 SALARIES AND WAGES-REGULAR	238,721
61-7121-129 OVERTIME-SALARIES	5,400
61-7121-180 FRINGE BENEFITS	109,652

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
61-7121-195 ENGINEERING SERVICES	5,000
61-7121-212 UNIFORMS	2,450
61-7121-251 AUTOMOTIVE SUPPLIES	1,750
61-7121-299 DEPT MATERIALS AND SUPPLIES	130,000
61-7121-311 TRAVEL AND TRAINING EXPENSE	1,500
61-7121-321 TELEPHONE	7,000
61-7121-325 POSTAGE	2,000
61-7121-331 ELECTRIC UTILITIES	75,000
61-7121-351 BLDGS AND GRDS-REPAIR AND MAIN	10,000
61-7121-352 EQUIPMENT SERVICE AND REPAIR	23,000
61-7121-353 VEHICLE SERVICE AND REPAIR	500
61-7121-397 CONTRACTED SERVICES	40,000
61-7121-450 INSURANCE AND BONDS	26,000
61-7121-491 DUES AND SUBSCRIPTIONS	7,700
61-7121-525 NON-DEPR C O EQUIP	3,000
7121 WATER PLANT	<u>688,673</u>
7130 SEWER OPERATIONS AND CONS	
61-7130-121 SALARY AND WAGES-REGULAR	107,238
61-7130-129 OVERTIME-SALARIES	2,500
61-7130-180 FRINGE BENEFITS	55,828
61-7130-195 PROFESSIONAL SERVICES-ENGINEER	3,000
61-7130-212 UNIFORMS	1,300
61-7130-251 AUTOMOTIVE SUPPLIES	15,000
61-7130-299 DEPT MATERIALS AND SUPPLIES	15,000
61-7130-311 TRAVEL AND TRAINING EXPENSE	2,200
61-7130-321 TELEPHONE	500
61-7130-352 MAINT AND REPAIR-EQUIPMENT	2,000
61-7130-353 MAINT AND REPAIR-AUTOS AND TRU	3,000
61-7130-397 CONTRACTED SERVICES	100,000
61-7130-450 INSURANCE AND BONDS	6,000
61-7130-490 PERMITS	1,500
61-7130-491 DUES AND SUBSCRIPTIONS	170
61-7130-525 NON-DEPR C O EQUIP	3,150
61-7130-590 C O OTHER IMPROVEMENTS	175,000
7130 SEWER OPERATIONS AND CONS	<u>493,386</u>
7131 WASTE TREATMENT PLANT	
61-7131-121 SALARIES AND WAGES-REGULAR	199,085

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

ORIGINAL
BUDGET

ACCOUNT NUMBER/DESCRIPTION

61-7131-123 RECLASSIFICATIONS	1,430
61-7131-129 OVERTIME-SALARIES	9,000
61-7131-180 FRINGE BENEFITS	86,747
61-7131-195 PROFESSIONAL SERVICES-ENGINEER	27,500
61-7131-212 UNIFORMS	2,000
61-7131-251 AUTOMOTIVE SUPPLIES	6,000
61-7131-299 DEPT MATERIALS AND SUPPLIES	75,000
61-7131-311 TRAVEL AND TRAINING EXPENSE	1,200
61-7131-321 TELEPHONE	2,500
61-7131-325 POSTAGE	350
61-7131-331 ELECTRIC UTILITIES	160,000
61-7131-332 UTILITIES-FUEL OIL	2,000
61-7131-333 UTILITIES-PROPANE GAS	25,000
61-7131-351 BLDGS AND GRDS-REPAIR AND MAIN	10,000
61-7131-352 EQUIPMENT SERVICE AND REPAIR	50,000
61-7131-353 VEHICLE SERVICE & REPAIR	1,500
61-7131-397 CONTRACTED SERVICES	25,000
61-7131-398 CONT SERV/SPECIAL EPA FEES/IND	2,000
61-7131-450 INSURANCE AND BONDS	30,000
61-7131-490 PERMITS	7,000
61-7131-491 DUES AND SUBSCRIPTIONS	1,300
61-7131-525 NON-DEPR C O EQUIP	7,000
61-7131-550 C O EQUIPMENT	102,000
7131 WASTE TREATMENT PLANT	<u>833,612</u>

7132 WWTP-RIVERSTONE

61-7132-122 NEW POSITIONS	47,249
61-7132-212 UNIFORMS	800
61-7132-251 AUTOMOTIVE SUPPLIES	1,000
61-7132-299 DEPT MATERIALS AND SUPPLIES	15,000
61-7132-311 TRAVEL AND TRAINING	2,000
61-7132-321 TELEPHONE	5,600
61-7132-331 ELECTRIC UTILITIES	12,000
61-7132-332 UTILITIES - FUEL OIL	1,000
61-7132-351 BLDGS AND GRDS-REPAIR AND MAIN	3,000
61-7132-352 EQUIPMENT SERVICE AND REPAIR	15,000
61-7132-353 VEHICLE SERVICE AND REPAIR	500
61-7132-397 CONTRACTED SERVICES	11,750

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
61-7132-398 CONT SERV/SPEC EPA FEE/IND	2,000
61-7132-450 INSURANCE AND BONDS	2,200
61-7132-490 PERMITS	1,000
61-7132-525 NON-DEPR C O EQUIP	39,300
7132 WWTP-RIVERSTONE	<u>159,399</u>
7135 PUMP MAINTENANCE/STORAGE	
61-7135-121 SALARIES AND WAGES-REGULAR	145,393
61-7135-129 OVERTIME-SALARIES	3,600
61-7135-180 FRINGE BENEFITS	57,409
61-7135-212 UNIFORMS	1,300
61-7135-251 AUTOMOTIVE SUPPLIES	8,000
61-7135-299 DEPT MATERIALS AND SUPPLIES	15,000
61-7135-311 TRAVEL AND TRAINING EXPENSE	1,500
61-7135-321 TELEPHONE	4,500
61-7135-331 ELECTRIC UTILITIES	87,000
61-7135-332 DIESEL FOR GENERATORS	4,000
61-7135-351 BLDGS & GRDS-REPAIR & MAINT	5,000
61-7135-352 EQUIPMENT SERVICE AND REPAIR	35,000
61-7135-353 VEHICLE SERVICE AND REPAIR	5,000
61-7135-397 CONTRACTED SERVICES	103,000
61-7135-400 RIVERSTONE	3,000
61-7135-450 INSURANCE	12,000
61-7135-491 DUES AND SUBSCRIPTIONS	300
61-7135-525 NON-DEPR C O EQUIP	2,700
7135 PUMP MAINTENANCE/STORAGE	<u>493,702</u>
7140 WATER METER SERVICES	
61-7140-121 SALARIES AND WAGES-REGULAR	48,697
61-7140-129 OVERTIME-SALARIES	900
61-7140-180 FRINGE BENEFITS	22,731
61-7140-212 UNIFORMS	525
61-7140-251 AUTOMOTIVE SUPPLIES	3,500
61-7140-299 DEPT MATERIALS AND SUPPLIES	900
61-7140-311 TRAVEL AND TRAINING	500
61-7140-321 TELEPHONE	1,400
61-7140-352 EQUIPMENT SERVICE & REPAIR	3,000
61-7140-353 VEHICLE SERVICE & REPAIR	1,000
61-7140-397 CONTRACTED SERVICES	500

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<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
61-7140-450 INSURANCE AND BONDS	2,500
61-7140-491 DUES AND SUBSCRIPTIONS	350
61-7140-525 NON-DEPRECIABLE CO EQUIP	550
61-7140-550 C O EQUIPMENT	<u>9,348</u>
7140 WATER METER SERVICES	<u><u>96,401</u></u>
 7145 DEBT PAYMENTS	
61-7145-801 LOAN PRINCIPAL-CBD DENR	<u>24,700</u>
7145 DEBT PAYMENTS	<u><u>24,700</u></u>
 9700 RESERVE-FUTURE APPROP	
61-9700-750 WATER RESERVE	150,000
61-9700-751 SEWER RESERVE	<u>83,275</u>
9700 RESERVE-FUTURE APPROP	<u><u>233,275</u></u>
 9800 TRANSFERS TO OTHER FUNDS	
61-9800-981 TRANSFERS TO GENERAL FUND	57,268
61-9800-982 TRANSFERS TO PARKS AND REC FUN	850,000
61-9800-986 TRANSFERS TO FLORENCE MILL PRO	<u>263,888</u>
9800 TRANSFERS TO OTHER FUNDS	<u><u>1,171,156</u></u>
 9910 CONTINGENCY	
61-9910-992 CONTINGENCY-PAY RAISE	22,950
61-9910-996 CONTINGENCY-MERIT	6,750
61-9910-997 CONTINGENCY-UNEMPLOYMENT RESER	6,500
61-9910-999 CONTINGENCY-RECLASS IMPLEMENTATIO	<u>6,750</u>
9910 CONTINGENCY	<u><u>42,950</u></u>
 61 WATER AND SEWER	<u><u>5,488,543</u></u>
	<u><u>5,488,543</u></u>

TOWN OF FOREST CITY
REVENUE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
63 ELECTRIC FUND	
63-3235-130 SALES TAX COLLECTED	116,000
63-3722-510 ELECTRIC UTILITY CHARGES	11,300,000
63-3722-513 RENEWABLE ENERGY RIDER	44,000
63-3722-516 BOSTIC ELEC WORK	12,500
63-3722-520 TAPS AND CONNECTION FEES	1,000
63-3722-531 TRANSFER FEES	5,000
63-3722-581 PENALTY FOR LATE PAYMENT	160,000
63-3722-583 DELINQUENT ADMIN FEE	100,000
63-3831-498 INTEREST EARNED ON INVESTMENTS	55,000
63-3834-860 POLE RENTALS	13,280
63-3991-995 FUND BALANCE APPROPRIATED	<u>1,000,000</u>
63 ELECTRIC FUND	<u>12,806,780</u>
	<u><u>12,806,780</u></u>

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EXPENDITURE BUDGET REPORT

	ORIGINAL BUDGET
7210 ADMINISTRATION AND BILLIN	283,756
7220 ELECTRIC OPERATIONS AND C	8,881,788
7240 ELECTRIC METER SERVICES	110,566
9800 TRANSFERS TO OTHER FUNDS	3,515,345
9910 CONTINGENCY	15,325
63 ELECTRIC FUND	12,806,780
	12,806,780

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

FY 2013-2014

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
63 ELECTRIC FUND	
7210 ADMINISTRATION AND BILLIN	
63-7210-121 SALARIES AND WAGES-REGULAR	62,546
63-7210-129 OVERTIME-SALARIES	850
63-7210-180 FRINGE BENEFITS	31,306
63-7210-295 BANK CREDIT CARD SERV CHARGES	36,000
63-7210-299 MATERIALS AND SUPPLIES	8,500
63-7210-311 TRAVEL & TRAINING EXPENSE	850
63-7210-325 POSTAGE	9,000
63-7210-350 BAD DEBTS	117,336
63-7210-397 CONTRACTED SERVICES	14,500
63-7210-450 INSURANCE AND BONDS	900
63-7210-525 NON DEPRECIABLE EQUIPMENT	1,033
63-7210-550 DEPREC CAPITAL OUTLAY	935
7210 ADMINISTRATION AND BILLIN	<u>283,756</u>
7220 ELECTRIC OPERATIONS AND C	
63-7220-121 SALARIES AND WAGES-REGULAR	245,000
63-7220-129 OVERTIME-SALARIES	33,500
63-7220-180 FRINGE BENEFITS	101,124
63-7220-195 PROFESSIONAL SERVICES	20,000
63-7220-212 UNIFORMS	7,000
63-7220-251 AUTOMOTIVE SUPPLIES	27,000
63-7220-270 PURCHASES FOR RESALE	7,100,000
63-7220-299 DEPT SUPPLIES AND MATERIALS	110,000
63-7220-311 TRAVEL AND TRAINING EXPENSE	6,000
63-7220-321 TELEPHONE	5,000
63-7220-331 ELECTRIC UTILITIES	17,000
63-7220-332 DIESEL FOR GENERATORS	190,000
63-7220-352 EQUIPEMENT SERVICE AND REPAIRS	100,000
63-7220-353 VEHICLE SERVICE AND REPAIRS	8,000
63-7220-397 CONTRACTED SERVICES	170,000
63-7220-438 CHRISTMAS DECORATIONS	25,942
63-7220-439 RENTAL OF EQUIPMENT	2,000
63-7220-450 INSURANCE AND BONDS	20,000
63-7220-490 PERMITS	1,000
63-7220-491 DUES AND SUBSCRIPTIONS	550
63-7220-525 NON-DEPR C O EQUIP	30,272
63-7220-550 C O EQUIPMENT	12,500

TOWN OF FOREST CITY
EXPENDITURE BUDGET REPORT

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>ORIGINAL BUDGET</u>
63-7220-590 C O OTHER IMPROVEMENTS	649,900
7220 ELECTRIC OPERATIONS AND C	<u>8,881,788</u>
 7240 ELECTRIC METER SERVICES	
63-7240-121 SALARIES AND WAGES-REGULAR	48,697
63-7240-129 OVERTIME-SALARIES	900
63-7240-180 FRINGE BENEFITS	21,146
63-7240-212 UNIFORMS	525
63-7240-251 AUTOMOTIVE SUPPLIES	3,500
63-7240-299 DEPT MATERIALS AND SUPPLIES	7,200
63-7240-311 TRAVEL AND TRAINING	1,500
63-7240-321 TELEPHONE	1,400
63-7240-352 EQUIPMENT SERVICE AND REPAIR	3,000
63-7240-353 VEHICLE SERVICE & REPAIR	1,000
63-7240-397 CONTRACTED SERVICES	3,000
63-7240-450 INSURANCE AND BONDS	2,500
63-7240-525 NON-DEPR C O EQUIP	6,850
63-7240-550 C O EQUIPMENT	9,348
7240 ELECTRIC METER SERVICES	<u>110,566</u>
 9800 TRANSFERS TO OTHER FUNDS	
63-9800-981 TRANSFERS TO GENERAL FUND	3,000,000
63-9800-982 TRANSFERS TO PARKS & RECREATIO	515,345
9800 TRANSFERS TO OTHER FUNDS	<u>3,515,345</u>
 9910 CONTINGENCY	
63-9910-992 CONTINGENCY FOR SALARIES	8,075
63-9910-996 CONTINGENCY-MERIT	2,375
63-9910-997 CONTINGENCY-UNEMPLOYMENT	2,500
63-9910-999 CONTINGENCY-RECLASS IMPLEMENTATIO	2,375
9910 CONTINGENCY	<u>15,325</u>
 63 ELECTRIC FUND	<u>12,806,780</u>
	<u>12,806,780</u>